

L.N. 155 of 2008**HIGH COURT SUITORS' FUNDS (AMENDMENT)
RULES 2008**

(Made by the Chief Judge under section 57
of the High Court Ordinance (Cap. 4))

1. Commencement

These Rules shall come into operation on the day appointed for the commencement of the Civil Justice (Miscellaneous Amendments) Ordinance 2008 (3 of 2008).

2. Power of Registrar to invest funds

The High Court Suitors' Funds Rules (Cap. 4 sub. leg. B) are amended, in rule 16—

(a) in paragraph (3), by repealing “paragraph (3A)” and substituting “paragraphs (3A) and (3B)”;

(b) by adding—

“(3B) Notwithstanding paragraph (3A), where money paid in court for any purpose referred to in paragraph (3)(a) is a sanctioned payment within the meaning of Order 22 of the Rules of the High Court (Cap. 4 sub. leg. A), interest shall be credited on the ledger credit for the relevant cause or matter, beginning 28 days after the money is paid in.”.

Geoffrey MA
Chief Judge

4 June 2008

Explanatory Note

Under rule 16(3A) of the High Court Suitors' Funds Rules (Cap. 4 sub. leg. B), if money is paid in court as security for costs, or by way of satisfaction or amends, or in compliance with an order giving leave to defend upon the payment, interest is to be credited on the ledger credit in respect of the payment as from the day beginning 14 days after the money is paid in. These Rules amend rule 16 of the High Court Suitors' Funds Rules (Cap. 4 sub.

leg. B) to provide that where the money so paid in court is an offer made by way of a payment into court in accordance with the new Order 22 of the Rules of the High Court (Cap. 4 sub. leg. A), interest is to be credited on the ledger credit in respect of the payment as from the day beginning 28 days after the money is paid in.