

L.N. 160 of 2008

DECLARATION OF INCREASE IN PENSIONS NOTICE 2008

(Made by the Chief Executive under section 4(1B) of the Pensions (Increase) Ordinance (Cap. 305) after consultation with the Executive Council)

1. Declaration of increase in pensions

- (1) An increase of 2.5% is declared for the purpose of section 4(1A) of the Ordinance.
- (2) The effective date of this declaration is 1 April 2008.

Donald TSANG
Chief Executive

27 May 2008

Explanatory Note

Under the Pensions (Increase) Ordinance (Cap. 305), if the average monthly Consumer Price Index (A) (“Average Index”) of a period of 12 months ending on 31 March of a year exceeds the Average Index of the immediately preceding 12 months by a percentage that is more than 0.1%, a basic pension to which the Ordinance applies has to be increased by the same percentage.

2. The Average Index of the 12 months ending on 31 March 2008 exceeds the Average Index of the immediately preceding 12 months by 2.5%. Accordingly, this Notice declares that the percentage of increase in respect of a basic pension is 2.5% with effect on 1 April 2008.