

Dated 3 May 2010

**SUPPLEMENT TO WRITTEN STATEMENT OF
MR HUNG PI-CHENG, BENJAMIN, EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER,
STANDARD CHARTERED BANK (HONG KONG) LIMITED (SCBHK)**

To the Subcommittee to Study Issues Arising from
Lehman Brothers-related Minibonds and
Structured Financial Products of the Legislative Council

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"CPT" means Continuous Professional Training.

"DSSPP" means the Debt Securities Services Product Programme.

"OL" means Organizational Learning.

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6.1 LB, as a product provider, was rated A+ by Standard & Poor's, had sound financial position and was one of the key suppliers in structured financial products in the region. To provide more product choices to customers and to cater for investors' diversified investment objectives, the Bank began offering structured financial products to its customers in 2004. LB became one of the Bank's approved product providers of structured notes in 2006.

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24.4 (a) Wealth Management training programs organised by the Bank's training department "Organizational Learning" ("OL")

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55.1 As per the response to Question 53 the Bank approved settlement for 152 cases based on consideration of a number of factors including hardship and material inconsistency with internal standards which impacted the customer's investment decision. Roughly two-thirds were cases in the latter category.