

**Proposed Framework for the  
Establishment of a Policyholders'  
Protection Fund (“PPF”) CB(1)2175/08-09(03)  
in Hong Kong**  
**在香港設立保單持有人保障基金  
的建議綱領**

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**Commissioner of Insurance**

**保險業監理專員**

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**Office of the Commissioner of Insurance  
The Government of the Hong Kong Special Administrative Region**

# Background

## 背景

- ◆ **Task Force formed by the Hong Kong Federation of Insurers (HKFI) in April 2008**  
香港保險業聯會(保聯)於2008年四月成立工作小組
- ◆ **Close collaborations between HKFI and the Office of the Commissioner of Insurance**  
保險業監理處與保聯保持緊密合作
- ◆ **Briefing for the Members in July 2008**  
於2008年7月向議員簡報



# Major Benefits

## 主要好處

- ◆ **Instil public confidence and maintain insurance market stability**  
加強市民信心及維持保險市場的整體穩定
- ◆ **Provide a safety net for policyholders**  
為投保人提供一個安全網
- ◆ **Uphold the status of Hong Kong as an international financial centre**  
維持香港作為國際金融中心的地位



# Guiding Principles

## 指導原則

- 1. Reasonable balance between the level of levies and level of protection (i.e. affordability)**  
徵費水平與保障範圍之間取得合理平衡(可負擔性)
- 2. Enhance market stability while minimizing moral hazard risks (i.e. reliability)**  
提高市場穩定性及減少道德風險(可依靠性)
- 3. Certainty of compensation and associated arrangements for levy collection (i.e. sustainability)**  
妥善賠償和收取徵費的相關安排(可持續性)



# Key parameters

## 主要準則

- ◆ **Benchmarking with similar compensation schemes operating in Canada, Japan, Singapore and the United Kingdom**

參考在加拿大、日本、新加坡及英國運作的類似保障計劃

- ◆ **Two separate sub-schemes catering for long term and general insurance policies**

兩個分別為長期保險保單和一般保險保單而設立的附屬計劃



# Key parameters (cont'd)

## 主要準則 (續)

### ◆ Coverage 範圍

- **Exclude compulsory businesses covered by the Motor Insurers' Bureau of Hong Kong and the Employees Compensation Insurer Insolvency Bureau**

不包括由香港汽車保險局及保險公司(僱員補償)無力償債管理局涵蓋的法定強制保險業務

- **Extend to all individual policyholders but in-depth discussions required on corporate policyholders**

包括全部個人客戶，至於公司保單持有人會否納入保障範圍則須深入探討。



# Key parameters (cont'd)

## 主要準則 (續)

### ◆ Compensation limit

#### 賠償限額

- **100% for the first tranche of \$100,000 plus 80% for the remaining balance**  
首100,000元獲100%賠償，餘額則為80%
- **Maximum compensation of \$1 million per policy**  
每張保單最高賠償總額為100萬元



# Key parameters (cont'd)

## 主要準則 (續)

### ◆ Mode of Funding

#### 徵費模式

- Pre-funding  
事前徵費
- Post-funding  
事後徵費
- Progressive funding  
漸進式徵費





# Key parameters (cont'd)

## 主要準則 (續)

### ◆ Levy 徵費

- **Base levy rate of 0.5% to 1%**  
基本徵費為0.5%至1%
- **Stepped-up levy rate of 2% to 3% upon occurrence of an insolvency**  
一旦發生保險公司無力償債事件，徵費率會提高至約2%至3%



# Key parameters (cont'd)

## 主要準則 (續)

### ◆ Legislative backing 法例依據

- to collect levy from in-force policies  
向現有保單徵費
- to ensure high transparency  
確保高透明度
- to enhance accountability  
加強問責性



# Way Forward

## 前瞻

- ◆ **Actuarial consultancy study to determine target fund size and optimal levy rate**  
進行精算顧問研究，以決定保障基金的預定金金額及適當徵費率
- ◆ **Proceed in parallel with ground work for law drafting**  
同步展開法例草擬工作
- ◆ **Present final package of proposals within the next Legislative Council session.**  
於下個立法會會期內提交最後建議



# The End

# 完



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