



Chin Man Leung
[Redacted]
2009/03/31 AM 11:54

To Ivy WL LEONG [Redacted]@legco.gov.hk
cc
bcc
Subject Fwd: Termination of Employment Contract

Dear Ivy,

-
This is the second batch of email exchange between me and NWCL on the subject.- (So I did send them a copy duly signed by me!)

-
Thanks.

-
CM-

----- Forwarded message -----

From: Chin Man Leung [Redacted]
Date: 18 Aug 2008 18:24
Subject: Re: Termination of Employment Contract
To: Joanne Ma Ching Tak [Redacted]@nwcl.com.hk

-
Dear Joanne,

-
Yes, I will do that. Thanks again.

-
Best regards,
CM

-
2008/8/18 Joanne Ma Ching Tak [Redacted]@nwcl.com.hk

Dear Mr. Leung,

-
Please print and sign two sets of termination agreement and mail them to me, and I will return one set of signed agreement to you for your own record.

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Company address:--New World China Land Limited
----- 9/F, New World Tower 1
----- 18 Queen's Road Central
----- Hong Kong

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Attention to :----- Joanne Ma

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Thanks for your compliment and it's my pleasure to work with you even just a short period of time.- I read through your personal declaration, which is

great, and am sure you shall success in your future appointment or assignment.

-
Best regards,

Joanne

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-----Original Message-----

From: Chin Man Leung [mailto: [REDACTED]]

Sent: Monday, August 18, 2008 3:01 PM

To: Joanne Ma Ching Tak

Subject: Re: Termination of Employment Contract

Dear Joanne,

-
I prefer to sign the Termination of Employment Contract to make it clear that it is a mutual resolution of contract between the two parties. Shall I print it and sign and mail to you?- If so, pl let me have the company's address.

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Meanwhile, a great deal of heartfelt thanks for all your assistance (and your protection the other day!)- We have a great team in the company and you are certainly a most distinguished PR manager!- In any event, take care, and I am sure life will treat you well.

-
Warm regards,
CM

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2008/8/17 Joanne Ma Ching Tak <[REDACTED]@nwcl.com.hk>

Dear Mr. Leung,

-
With much regret to-learn the decision between you and NWCL from the news on Saturday morning.- I hope you feel better now.

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Please see attached two files (1) Resignation of director and (2) Termination of employment contract.- Please kindly review them and comment on which document you prefer to sign.- It's an internal formality-that we have to follow for our record close up.-

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Furthermore, we shall pass your address and-residential telephone number to HKEX in accordance with the Listing Rules.-

-
If there is any assistance I shall attend to, please feel free to let me know.

Joanne

-

Tel : [REDACTED] (O) - [REDACTED] (M)

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(1) Resignation of director.doc (2) Termination of employment contract.doc

Resignation as Director

To : The Board of Directors
New World China Land Limited
Cayman Islands

I, Leung Chin-man, hereby resign as the Executive Director and Managing Director of New World China Land Limited (the "Company") with effect from 16th August 2008.

I confirm that I have no claim outstanding against the Company in respect of fees nor in respect of compensation for loss of office.

Yours faithfully,

Leung Chin-man

DATED THIS 18TH DAY OF AUGUST 2008

BETWEEN

NEW WORLD CHINA LAND LIMITED

and

MR. LEUNG CHIN-MAN

TERMINATION AGREEMENT

THIS TERMINATION AGREEMENT is made on 18h August 2008

between

NEW WORLD CHINA LAND LIMITED, a company incorporated in Cayman Islands whose principal place of business in Hong Kong is at 9th Floor, New World Tower 1, 18 Queen's Road Central, Hong Kong ("NWCL")

and

Mr. Leung Chin-man, holder of Hong Kong Identity Card numbered [REDACTED], of [REDACTED], [REDACTED] ("Mr. Leung").

WHEREAS:

- (a) NWCL and Mr. Leung entered into employment contract on 30th July 2008 ("Employment Contract") pursuant to which Mr. Leung agreed to act as Executive Director and Deputy Managing Director of NWCL with effect from 1st August 2008 upon the terms and conditions set out therein.
- (b) NWCL and Mr. Leung agreed to terminate the Employment Contract unconditionally with effect from 16th August 2008 on the terms set out herein.

NOW IT IS AGREED as follows:

1. Termination

NWCL and Mr. Leung hereby unconditionally and irrevocably terminate the Employment Contract with effect from 16th August 2008, notwithstanding the clause headed "Probation and Termination of Employment" in the Employment Contract. In addition, both parties agreed not to claim each other in connection with the termination.

2. Governing law

This Deed is governed by and shall be construed in accordance with the laws of the Hong Kong Special Administrative Region of the People's Republic of China and the parties hereto hereby irrevocably submit to the non-exclusive jurisdiction of the courts of the Hong Kong Special Administrative Region of the People's Republic of China.

IN WITNESS WHEREOF the parties hereto have duly executed this Agreement the day and year first above written.

THE COMMON SEAL OF)
NEW WORLD CHINA LAND LIMITED)
was hereunto affixed)
in the presence of)

Signed, sealed and delivered by:)
Mr. Leung Chin-man)
in the presence of)