



HONG KONG HOUSING AUTHORITY

Housing Authority Headquarters, 33, Fat Kwong Street, Kowloon, Hong Kong.

香港房屋委員會

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 案件編號

專責委員會(2)文件編號 R18

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21 June 2002

WITHOUT PREJUDICE

Mr. LEUNG Chi Kin Stewart
 First Star Development Limited / Supertime Holdings Limited
 30th Floor, New World Tower,
 18 Queen's Road Central,
 Hong Kong.

Dear Mr. LEUNG,

Private Sector Participation Scheme (PSPS)

Hunghom Peninsula (Kowloon Inland Lot No. 11076)
 High Prosperity Terrace, Kwai Chung (Kwai Chung Town Lot No. 484)
 Kingsford Terrace, Ngau Chi Wan (New Kowloon Inland Lot No. 6267)

I refer to your letters of 10 and 17 June 2002 and our meeting on 17 June 2002.

In response to the Government's policy on the sale of subsidized flats, the Housing Authority (HA) will resume the Home Ownership Scheme (HOS) sale programme and decide the level of sales in a cautious and considered manner depending on market conditions. I note your concern that the flats in Hunghom Peninsula have not been included in the recently announced HOS sale programme for 2002/03. Whether sale will be included in subsequent phases is yet to be decided. In any event, please rest assured that the HA will act in accordance with the Conditions of Sale regarding the purchase of any residential flats for which no purchasers are nominated by the HA.

Regarding High Prosperity Terrace, the development has been selected as one of the projects suitable for transfer to public rental housing in response to the Government's request for adjustments to the home ownership programme. As such, no nomination will be made for the purchase of the flats in the development. We shall get in touch with you shortly for necessary arrangements in this regard and the HA will no doubt observe relevant provisions in the Conditions of Sale in relation to the purchase of the residential flats.

As for Kingsford Terrace, which will only be completed in 2003, the sale of the residential flats will be subject to further decisions regarding the HOS sale programme.

Following our meeting on 17 June 2002, I wish further to assure you that we shall continue to work closely with you in exploring mutually beneficial arrangements in addressing the concerns of both sides.

With best regards,

Yours sincerely,



(K.H. LAU)
for Director of Housing