

NEW WORLD CHINA LAND LIMITED
(the "Company")
(Incorporated in Cayman Islands with limited liability)

MINUTES OF A MEETING OF THE EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS OF THE COMPANY HELD AT 9/F., NEW WORLD TOWER I, 18 QUEEN'S ROAD CENTRAL, HONG KONG ON THE 1ST DAY OF AUGUST 2008 AT 9:00 A.M.

Present : Dr. Cheng Kar Shun, Henry (Chairman)
Mr. Cheng Kar Shing, Peter
Mr. Chow Yu Chun, Alexander
Ms. Ngan Man Ying, Lynda

1. Chairman
Dr. Cheng Kar Shun, Henry took the chair of the meeting.
2. Executive Committee of the board of directors
The chairman reported that the Executive Committee of the board of directors of the Company was appointed by resolutions of the Board of Directors of the Company passed on 26th September 2005 and 16th March 2007.
3. Notice
Due notice of this meeting having been given in accordance with the Articles of Association of the Company and a quorum being present, the chairman declared the meeting duly convened and constituted.
4. Appointment of Executive Director and Deputy Managing Director
It was resolved THAT Mr. Leung Chin Man be appointed as an Executive Director and Deputy Managing Director of the Company with effect from 1 August 2008.
5. Close of meeting
There being no other business, the chairman declared the meeting closed.


Chairman