



New World China Land Limited
新世界中國地產有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 917)

CHANGE IN DIRECTORATE

The board of directors (the "Board") of New World China Land Limited (the "Company") announces that the service contract between the Company and Mr. Leung Chin-man, *JP*, who was the Executive Director and Deputy Managing Director of the Company, was terminated unconditionally with effect from 16th August 2008.

The decision to terminate the contract has been reached by Mr. Leung and the Company with due consideration to the public reaction to his appointment. Mr. Leung has confirmed that there is no disagreement with the Board and that there is no other matter relating to the termination of the service contract that needs to be brought to the attention of the shareholders of the Company.

By Order of the Board
Ngan Man-ying, Lynda
Company Secretary

Hong Kong, 18th August 2008

At the date of this announcement, the Board comprises (a) nine executive directors, namely Dr. Cheng Kar-shun, Henry, Mr. Doo Wai-hoi, William, Mr. Cheng Kar-shing, Peter, Mr. Cheng Chi-kong, Adrian, Mr. Leung Chi-kin, Stewart, Mr. Chow Kwai-cheung, Mr. Chow Yu-chun, Alexander, Mr. Fong Shing-kwong, Michael and Ms. Ngan Man-ying, Lynda; (b) a non-executive director, namely Mr. Fu Sze-shing; and (c) three independent non-executive directors, namely, Mr. Cheng Wai-chee, Christopher, Mr. Tien Pei-chun, James and Mr. Lee Luen-wai, John.

The announcement is published on the websites of the Company (www.nwcl.com.hk) and The Stock Exchange of Hong Kong Limited (www.hkexnews.hk).