

房屋署
Housing Department

Our Ref. HD(CR) P 2/3/26

Our Tel. 2761 7111

Our Fax. 2711 3690

29 January 2009

Ms Joyce Chan
Hong Kong Exchanges and Clearing Limited
11/F, One International Finance Centre
1 Harbour View Street
Central, Hong Kong
(Fax 2248 6913)

Dear Ms Chan,

I am writing in connection with the Initial Public Offering for the LINK Real Estate Investment Trusts in 2005.

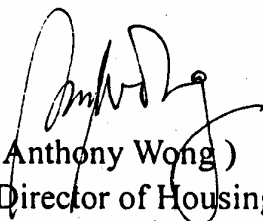
On 10 December 2008, the Legislative Council passed a resolution to appoint a Select Committee to inquire into matters relating to the post-service work of Mr LEUNG Chin-man, former Permanent Secretary for Housing, Planning and Lands (Housing) and Director of Housing.

Members of the Select Committee decided at a meeting on 18 December 2008 to request the Government to provide a set of information to the Select Committee for its study. Among other things, they requested for "Policy on the offering of units in The Link Real Estate Investment Trusts in the listing exercises in December 2004 and November 2005, in particular the distribution of units; and a list of successful institutional investors in the listing exercise in November 2005 and whether these investors have any relation with the real estate industry".

According to our records, the Government already explained in public the policy on the offering of units, and we would be advising the Legislative Council in similar terms. We are however unable to locate the list of successful institutional investors in our records. In this connection, **I should be grateful if you could provide us with a list of successful institutional investors in the listing exercise in November 2005.**

In order to be able to reply the Legislative Council expeditiously, your reply by 4 February 2009 is most appreciated.

Yours sincerely,



(Anthony Wong)
for Director of Housing