

# 房屋署 HOUSING DEPARTMENT

Private Sector Participation Scheme and Tenants Purchase Scheme Section  
2/F., Block 1, Housing Authority Headquarters  
33 Fat Kwong Street, Ho Man Tin, Kowloon

Our Ref. : HD(A&M)P 12/23/9 XX VII

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Date : 16 May 2001

Asian Reward Development Limited  
30/F, New World Tower  
18 Queen's Road Central  
Hong Kong

**URGENT BY FAX & BY POST**

(Fax No. 2131 0668)

(Attn : Mr. Patrick LAM)

Dear Sirs,

**Private Sector Participation Scheme**  
**KIL No. 11076, Hung Hom Bay Reclamation Area, Kowloon**  
**Transfer of Shareholdings**

I refer to your letter dated 12 May 2001 to Lands Department which was copied to this department, and my today's telephone conversation with your Mr. David Lee.

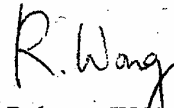
Would you please give clarification on the following :-

- (1) What is the relationship between Wai Koon Properties Limited and Wai Kee Holdings Limited as mentioned in paragraphs 1 and 2 respectively? Is the former a wholly owned subsidiary of the latter?
- (2) I understand from paragraphs 2 and 3 that the shareholders of First Star Development Limited will, after the proposed transfer of shareholdings, become as follows
  - (a) Asian Reward Development Limited 51%  
(parent company : Chow Tai Fook Enterprises Limited)
  - (b) Wealth March Property Limited 49%  
(ultimate holding company : New World Development Company Limited)

Is my aforesaid understanding correct?

To facilitate this department's consideration on the subject matter and comments to Lands Department, your early reply is highly appreciated.

Yours faithfully,



(Mrs. Rebecca WONG)  
for Director of Housing

c.c. CES/LS&R, Lands D (Attn : Mr. Albert Chan) - By Fax (2523 4973) ←

RW/ec

