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First Star Development Limited

SUBSIDIARY OF SUN HUNG KAI PROPERTIES LTD.

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Our ref : PM-366/B-053
10 December 2004

By Fax and Post

Buildings Department
12/F - 18/F
Pioneer Centre
750 Nathan Road
Mongkok
Kowloon

Attn : Mr Alex K P Chow - Chief Building Surveyor/Kowloon

Dear Sir

Re : Demolition of Hung Hom Peninsula - KIL 11076

Thank you for your letter dated 10 December 2004.

As we have not yet decided when to go ahead with the submission of demolition plans, therefore, we would like to delay the decision on whether to accede to public demands for access to our plans at an appropriate time.

Thanks for your attention.

Yours faithfully
For and on behalf of
First Star Development Ltd

Eric C H Tung
Project Director

ET/bl

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