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3/6/09

Ms Connie Szeto,
Clerk to the Select Committee,
Legislative Council Building,
8 Jackson Rd.,
Central.

Dear Ms Szeto,

Select Committee to Inquire into matters
relating to the post service work of
Mr Leung Chin-man

I refer to AG of my statement dated 27/4/09 and would like to advise the Committee that a further case of 50% premium has come to light. This was a redevelopment proposal at Tai Uk Wai in Tsuen Wan, New Territories the land exchange for which was completed in June 1999. The reason for settling at 50% was that the need for a land exchange to permit the proposed redevelopment was arguable and it was determined that to accept 50% premium was a better option than to go to litigation and risk not only getting no premium but also having to pay costs.

Yours sincerely,



V.S. CORRIGAN