

**Bills Committee on
Mandatory Provident Fund Schemes (Amendment) Bill 2009**

Follow-up to issues raised at the first meeting on 19 May 2009

1. In response to members' concern about employees' access to their account information, the Administration/the Mandatory Provident Fund Schemes Authority (MPFA) were requested to examine means to facilitate employees' checking of the account balance and the mandatory contributions made by their employers, including but not limited to the suggestion of developing a "passbook" system similar to that of bank accounts.
2. In relation to members' concern about ways to facilitate/remind scheme members to consolidate their preserved accounts with accrued benefits derived from their former employments, MPFA was requested to:
 - (a) examine and advise whether it could compile from its existing database relevant information on the number of preserved accounts held by individual scheme members; and
 - (b) consider means to facilitate/remind scheme members to consolidate their preserved accounts.

Council Business Division 1
Legislative Council Secretariat
19 May 2009