

For discussion on  
4 June 2009

**Bills Committee on  
Mandatory Provident Fund Schemes (Amendment) Bill 2009**

The response of the Administration and the Mandatory Provident Fund Schemes Authority to the issues raised at the first meeting of the Bills Committee on the Mandatory Provident Fund Schemes (Amendment) Bill 2009 held on 19 May 2009 is set out in the **Annex**.

## **Means to check account balance and mandatory contributions made by employers**

Apart from the monthly pay-records of employers and annual benefit statements of trustees as mentioned at the last meeting on 19 May 2009, Mandatory Provident Fund Schemes Authority (“MPFA”) has put in place measures to facilitate scheme members to check the contribution status of their Mandatory Provident Fund (“MPF”) accounts in respect of the immediate past three months to facilitate early detection of default contribution cases. A central enquiry hotline (183 3030) for this purpose which is administrated by the MPF trustees was launched in late 2007. Separately, all trustees have set up their own hotlines to enable their scheme members to enquire about details of their MPF accounts such as the balance of their accounts, whilst some have also provided access to MPF account details via the internet.

2. The central enquiry hotline is a convenient means for employees to check their latest contribution records. The Administration has requested the MPFA to step up publicity of the hotline and explore ways to further improve its operation, and continue to consider other measures including the concept of a “passbook” system to provide more avenues to facilitate employees’ checking of their account balance as well as the mandatory contributions made by their employers.

## **Ways to facilitate/remind scheme members to consolidate their preserved accounts**

3. The MPFA advised that based on the monthly returns from the trustees, it is able to identify those scheme members who maintain multiple preserved accounts across different MPF schemes. The MPFA will review the situation of multiple accounts holding after implementation of the portability proposal for a certain period and consider appropriate means to remind relevant scheme members of the arrangements to consolidate their multiple accounts. Considerations are being given to the need for Committee Stage Amendments to enable distribution of reminders to scheme members by MPFA in this connection.