

立法會
Legislative Council

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Tel : 2869 9205

Date : 16 April 2009

From : Clerk to the Legislative Council

To : All Members of the Legislative Council

Council meeting of 29 April 2009

**Motion on
“Developing new economic strategies to meet economic challenges”**

Hon Mrs Regina IP LAU Suk-yea has given notice to move the attached motion on “Developing new economic strategies to meet economic challenges” at the Council meeting of 29 April 2009. The President has directed that “it be printed in the terms in which it was handed in” on the Agenda of the Council.

(Mrs Justina LAM)
for Clerk to the Legislative Council

Encl.

(Translation)

Motion on
“Developing new economic strategies to meet economic challenges”
to be moved by Hon Mrs Regina IP LAU Suk-ye
at the Legislative Council meeting
of Wednesday, 29 April 2009

Wording of the Motion

That, as Hong Kong’s short-term and long-term economic development will face enormous challenges, with short-term challenges arising from the global financial tsunami and the economy entering recession; while in the long term, with the industries in the Pearl River Delta gradually transforming and upgrading, the enterprises in Hong Kong are facing big challenges and the risk of being hollowed out, coupled with the fact that the State Council has decided to develop Shanghai into an international financial centre, the competitive edge of Hong Kong’s traditional economic pillars, including finance, trading and logistics, tourism as well as the related service sectors, etc, is on the wane, Hong Kong must therefore promote new economic strategies which can create higher economic value, and the Task Force on Economic Challenges headed by the Chief Executive also announced earlier its decision to develop industries including those based on innovation and technology as well as cultural and creative industries; in this connection, this Council urges the Government to adopt the following measures to develop these new industries:

- (a) formulating long-term and practicable development strategies for the new industries and implementing them in a down-to-earth manner to ensure that the new industries will not become ‘empty talks’;
- (b) drawing reference from the successful experience of countries such as the United Kingdom, Korea and Australia, etc, for example, setting up a policy bureau to promote innovation and technology as well as cultural and creative industries, fully co-ordinate work in these areas and restructure the organization of the various policy bureaux to achieve a more rational distribution of work among them;
- (c) making good use of the land available for development in the Lok Ma Chau Loop and the North East New Territories, putting emphasis on supporting the development of innovation and technology as well as cultural and creative industries, and utilizing the geographical advantage to complement the development of the Pearl River Delta so as to achieve synergy; and
- (d) recruiting talents from the private sector, making good use of society’s resources and introducing new ideas to ensure that the new industries will not lose vitality due to the Government’s bureaucratic way of doing things.