

立法會
Legislative Council

LC Paper No. CB(3) 714/08-09

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From : Clerk to the Legislative Council
To : All Members of the Legislative Council

Council meeting of 24 June 2009

**Proposed amendments to motion on
“Strengthening human resources in the fields of finance and trade”**

Further to LC Paper No. CB(3) 682/08-09 issued on 11 June 2009, four Members (Hon James TO Kun-sun, Hon Mrs Regina IP LAU Suk-ye, Hon WONG Kwok-hing and Hon LEUNG Kwok-hung) have respectively given notice of their intention to move separate amendments to Dr Hon Philip WONG Yu-hong’s motion on “Strengthening human resources in the fields of finance and trade” scheduled for the Council meeting of 24 June 2009. As directed by the President, the respective proposed amendments will be printed in the terms in which they were handed in on the Agenda of the Council.

2. To assist Members in debating the above motion and amendments, I set out below the procedure to be followed during the debate:

- (a) Dr Hon Philip WONG moves his motion;
- (b) the President proposes the question on Dr Hon Philip WONG’s motion, and orders a joint debate;
- (c) the President calls on the four Members, who intend to move amendments, to speak in the following order, but no amendment is to be moved at this stage:
 - (i) Hon James TO;
 - (ii) Hon Mrs Regina IP;

- (iii) Hon WONG Kwok-hing; and
- (iv) Hon LEUNG Kwok-hung;
- (d) the President calls upon the designated public officer(s) to speak;
- (e) joint debate on the motion and the amendments follows thereafter;
- (f) the President gives leave to Dr Hon Philip WONG to speak for the second time on the amendments;
- (g) the President calls upon the designated public officer(s) again to speak;
- (h) in accordance with Rule 34(5) of the Rules of Procedure, the President has decided that he will call upon the four Members to move their respective amendments in the order set out in paragraph (c) above. The President invites Hon James TO to move his amendment to the motion, and forthwith proposes and puts to vote the question on Hon James TO's amendment;
- (i) after Hon James TO's amendment has been voted upon, the President deals with the other three amendments; and
- (j) after all amendments have been dealt with, the President calls upon Dr Hon Philip WONG to reply. Thereafter, the President puts to vote the question on Dr Hon Philip WONG's motion, or his motion as amended, as the case may be.

3. For Members' ease of reference, the terms of the original motion and of the motion, if amended, are set out in the **Appendix**.

(Mrs Justina LAM)
for Clerk to the Legislative Council

Encl.

(Translation)

**Motion debate on
“Strengthening human resources in the fields of finance and trade”
to be held at the Legislative Council meeting
of Wednesday, 24 June 2009**

1. Dr Hon Philip WONG Yu-hong’s original motion

That, in the face of the impact of the financial tsunami, as well as many uncertain factors in the development of the global economic situation, Hong Kong must strengthen its own human resources in order that its position as a regional financial and trade centre can be consolidated; in this connection, this Council urges the Special Administrative Region Government to comprehensively review the existing policies and measures, with a view to strengthening the manpower training provided by local tertiary institutions in the fields of finance and trade, and further attracting relevant professionals across the world to Hong Kong.

2. Motion as amended by Hon James TO Kun-sun

That, in the face of the impact of the financial tsunami, as well as many uncertain factors in the development of the global economic situation, *coupled with the fact that the Lehman Brothers incident, the Octave Notes incident and the CITIC Pacific incident have revealed that from corporate governance to the sale of retail financial products, those in the various sectors of Hong Kong’s financial system all have to be better equipped*, Hong Kong must strengthen its own human resources, *improve corporate governance, and enable the trained personnel to fully understand the operation of the financial market and the relevant financial products, and to explain to the consumers who intend to invest in financial products the details of the products concerned*, in order that its position as a regional financial and trade centre can be consolidated; in this connection, this Council urges the Special Administrative Region Government to comprehensively review the existing policies and measures, with a view to strengthening the manpower training provided by local tertiary institutions in the fields of finance and trade, and further attracting relevant professionals across the world to Hong Kong; *and this Council also appeals to all the people affected by the deficiencies of the financial system to voice out the above requests by demonstrating their power on 1 July.*

Note: Hon James TO’s amendment is marked in *bold and italic type*.

3. Motion as amended by Hon Mrs Regina IP LAU Suk-ye

That, in the face of the impact of the financial tsunami, as well as many uncertain factors in the development of the global economic situation, Hong Kong must strengthen its own human resources in order that its position as a regional financial ~~and trade~~, *trade and trade-related services (such as shipping)* centre can be consolidated; in this connection, this Council urges the Special Administrative Region Government to comprehensively review the existing policies and measures, with a view to strengthening the manpower training provided by local tertiary institutions in the fields of finance ~~and trade~~, *trade and shipping*, and further attracting relevant professionals across the world to Hong Kong.

Note: Hon Mrs Regina IP's amendment is marked in *bold and italic type* or with deletion line.

4. Motion as amended by Hon WONG Kwok-hing

That, in the face of the impact of the financial tsunami, as well as many uncertain factors in the development of the global economic situation, Hong Kong must strengthen its own human resources in order that its position as a regional financial and trade centre can be consolidated; in this connection, this Council urges the Special Administrative Region Government to comprehensively review the existing policies and measures, with a view to strengthening the manpower training provided by local tertiary institutions in the fields of finance and trade, and further attracting relevant professionals across the world to Hong Kong *under the principle of giving priority to local talents*.

Note: Hon WONG Kwok-hing's amendment is marked in *bold and italic type*.

5. Motion as amended by Hon LEUNG Kwok-hung

That, in the face of the impact of the financial tsunami, as well as many uncertain factors in the development of the global economic situation, Hong Kong must strengthen its own human resources in order that its position as a regional financial and trade centre can be consolidated; in this connection, this Council urges the Special Administrative Region Government to comprehensively review the existing policies and measures, with a view to strengthening the manpower training provided by local tertiary institutions in the fields of finance and trade, and further attracting relevant professionals across the world to Hong Kong; *and to ensure that such policies and measures must be formulated through democratic procedures and subject to regulation under appropriate regimes, so as to safeguard the interests of small*

investors and the public, and prevent government officials from following orders of the business sector and rampant speculative activities.

Note: Hon LEUNG Kwok-hung's amendment is marked in *bold and italic type*.