

立法會
Legislative Council

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Tel : 2869 9205

Date : 4 December 2008

From : Clerk to the Legislative Council

To : All Members of the Legislative Council

Council meeting of 17 December 2008

**Motion on
“Buying back the shares of The Link”**

Dr Hon LEUNG Ka-lau has given notice to move the attached motion on “Buying back the shares of The Link” at the Council meeting of 17 December 2008. The President has directed that “it be printed in the terms in which it was handed in” on the Agenda of the Council.

(Mrs Justina LAM)
for Clerk to the Legislative Council

Encl.

2008年12月17日(星期三)

立法會會議席上
梁家驩議員就
“回購領匯股份”
提出的議案

議案措辭

“領匯房地產投資信託基金(“領匯”)是全港最大零售商舖業主，共有11 000個租戶，為300萬公屋居民提供日常生活所需服務，然而自上市以來，領匯偏離當初的原則和理念，年年加租，使低下階層市民及小商戶負擔沉重，2007年商舖加租已近三成，近日本港經濟下滑，仍逆市加租，壓縮了基層市民的生存空間，造成社會不安，因此本會促請政府在公屋商場租金問題上平衡整體社會利益，考慮各種可行途徑，回購足夠的領匯股份，成為主要股東，以影響領匯管理有限公司的管理層，兼顧企業社會責任。”

(Translation)

**Motion on
“Buying back the shares of The Link”
to be moved by Dr Hon LEUNG Ka-lau
at the Legislative Council meeting
of Wednesday, 17 December 2008**

Wording of the Motion

“That, The Link Real Estate Investment Trust (“The Link”), being the largest landlord of retail shops in Hong Kong, has a total of 11 000 tenants providing services of daily necessities to three million residents in public housing estates, yet since its listing, The Link has deviated from its original principle and philosophy and increased rents every year, causing great burden to the lower class and small shop tenants, and despite the increase in shop rentals by almost 30% in 2007 and the recent economic downturn in Hong Kong, The Link still increases rents against the market trend, thereby reducing room for survival of the grassroots and causing social discontent; hence this Council urges the Government to balance the community interests at large in handling the issue of rental of public housing shopping arcades, and consider various possible means to buy back sufficient shares of The Link to become the major shareholder, so as to influence the management of The Link Management Limited to take into consideration its corporate social responsibility.”