

**Replies to supplementary questions raised by Finance Committee Members in
examining the Estimates of Expenditure 2009-10**

**Director of Bureau : Secretary for Financial Services and the Treasury
Session No. : 6**

Reply Serial No.	Question Serial No.	Name of Member	Head	Programme
<u>S-FSTB(FS)01</u>	S032	WONG Kwok-hing	148	Financial Services

Examination of Estimates of Expenditure 2009-10
**CONTROLLING OFFICER'S REPLY TO
SUPPLEMENTARY QUESTION**

Reply Serial No.

S-FSTB(FS)01

Question Serial No.

S032

Head : 148 – Government Secretariat :
Financial Services and the Treasury
Bureau (Financial Services Branch)

Subhead (No. & title) :

Programme : Financial Services

Controlling Officer : Permanent Secretary for Financial Services and the Treasury
(Financial Services)

Director of Bureau : Secretary for Financial Services and the Treasury

Question :

According to the Administration, the sums raised under the Government Bond Programme will be credited to a fund to be established under the Public Finance Ordinance, and the fund will not be treated as part of the fiscal reserves and will be managed separately. Given the current economic restructuring with the labour force facing structural unemployment, will this fund mainly aim at supporting employment in the labour market?

Asked by : Hon. WONG Kwok-hing

Reply :

The Government has devoted considerable resources out of the general revenue to create job opportunities and stimulate the economy and will continue to do so if the circumstances so require.

The objective of the Government Bond Programme is to promote the further and sustainable development of the local bond market. The sums raised under the Programme will not be used for funding government expenses.

Signature	_____
Name in block letters	Miss AU King-chi
Post Title	Permanent Secretary for Financial Services and the Treasury (Financial Services)
Date	30.3.2009