

立法會
Legislative Council

LC Paper No. CB(3) 402/08-09

Ref. : CB(3)/M/OR

Tel : 2869 9205

Date : 26 February 2009

From : Clerk to the Legislative Council

To : All Members of the Legislative Council

Council meeting of 18 March 2009

**Proposed resolution under
the Motor Vehicles (First Registration Tax) Ordinance**

I forward for Members' consideration a proposed resolution which the Secretary for Financial Services and the Treasury will move at the Council meeting of 18 March 2009 under the Motor Vehicles (First Registration Tax) Ordinance. The President has directed that "it be printed in the terms in which it was handed in" on the Agenda of the Council.

2. The speech, in both English and Chinese versions, which the Secretary for Financial Services and the Treasury will deliver when moving the proposed resolution, is also attached.

(Mrs Justina LAM)
for Clerk to the Legislative Council

Encl.

**MOTOR VEHICLES (FIRST REGISTRATION TAX)
ORDINANCE**

RESOLUTION

(Under section 5(4) of the Motor Vehicles (First Registration Tax) Ordinance
(Cap. 330))

RESOLVED that the Resolution made and passed by the Legislative Council on 14 May 1997 and published in the Gazette as Legal Notice No. 237 of 1997, as amended –

- (a) by section 3 of the Revenue (No. 2) Ordinance 2000 (27 of 2000);
 - (b) by the Resolution made and passed by the Legislative Council on 19 March 2003 and published in the Gazette as Legal Notice No. 77 of 2003; and
 - (c) by the Resolution made and passed by the Legislative Council on 8 March 2006 and published in the Gazette as Legal Notice No. 53 of 2006,
- be amended by repealing “2009” and substituting “2014”.

**Speech by Professor K C Chan, JP, Secretary for Financial Services and
the Treasury at the meeting of the Legislative Council on 18 March 2009**

**The resolution to be moved under the Motor Vehicles
(First Registration Tax) Ordinance**

President,

I move that the resolution as printed on the Agenda under my name be passed to extend the first registration tax exemption for electric vehicles for another five years, i.e. from 31 March this year to 31 March 2014.

In the 1994-95 Budget, we announced our proposal to exempt electric vehicles from the first registration tax for a period of three years. Our aim was to encourage the use of the more environmentally-friendly electric vehicles.

Thereafter, extensions were proposed to, and passed by the Legislative Council four times respectively in 1997-98, 2000-01, 2003-04 and 2006-07. The current exemption will expire at end of March this year. To continue to promote the use of electric vehicles by the public, the Financial Secretary has proposed in the 2009-10 Budget to extend the exemption for a further five years up to 31 March 2014.

I now introduce the resolution under Section 5(4) of the Motor Vehicles (First Registration Tax) Ordinance to implement the aforesaid measure.

President, I move that the resolution be passed. I hope that Members can support the resolution.