

**Subcommittee to Study Issues Arising from Lehman Brothers-related
Minibonds and Structured Financial Products**

**Major issues discussed and decisions reached at meetings
(as at 25 October 2011)**

Date of meeting	Time	Remarks
25 October 2011 (closed meeting)	8:30 am – 9:50 am	<ul style="list-style-type: none"> The Subcommittee considered matters arising from the summoning of investors of Lehman Brothers-related structured financial product.
17 May 2011 (closed meeting)	9:00 am – 9:10 am	<ul style="list-style-type: none"> The Subcommittee considered matters arising from the summoning of investors of Lehman Brothers-related structured financial product.
18 March 2011 (closed meeting)	11:10 am – 11:27 am	<ul style="list-style-type: none"> The Subcommittee considered matters arising from the summoning of investors of Lehman Brothers-related structured financial product.
15 March 2011 (closed meeting)	3:00 pm – 3:12 pm	<ul style="list-style-type: none"> The Subcommittee considered matters arising from the summoning of an investor of Lehman Brothers-related structured financial product.
4 March 2011 (closed meeting)	9:30 am – 10:13 am	<ul style="list-style-type: none"> The Subcommittee considered matters arising from the summoning of investors of Lehman Brothers-related structured financial products.
22 February 2011 (closed meeting)	9:00 am – 9:56 am	<ul style="list-style-type: none"> The Subcommittee considered issues related to the summoning of investors of Lehman Brothers-related structured financial products. The Subcommittee noted and endorsed the arrangements for upcoming hearings to take evidence from investors.
21 January 2011 (closed meeting)	10:45 am – 11:33 am	<ul style="list-style-type: none"> The Subcommittee endorsed the list of eligible investors to be summoned to give evidence in Phase IV of its Stage 2 study and the related arrangements for the hearings under this phase to be held from late February to late April 2011.
3 December 2010 (closed meeting)	10:45 am – 11:55 am	<ul style="list-style-type: none"> The Subcommittee considered the arrangements for Phase III of its Stage 2 study to take evidence from the frontline bank staff. The Subcommittee noted that a general notice had been posted on the website of the Legislative Council on 29 November 2010 to invite investors who met the specified criteria to voluntarily assist the Subcommittee in its

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		study. Interested persons were requested to respond to the invitation on or before 13 December 2010.
16 November 2010 (closed meeting)	10:45 am – 11:25 am	<ul style="list-style-type: none"> The Subcommittee would proceed with Phase III of its Stage 2 study to take evidence from the frontline staff of six banks at closed hearings to be held in December 2010 and January 2011.
26 October 2010 (closed meeting)	9:30 am – 10:35 am	<ul style="list-style-type: none"> The Subcommittee considered the arrangements for summoning investors of Lehman Brothers (LB)-related products under Phase IV of its Stage 2 study. Members agreed to the overriding principle that in taking evidence from investors, the Subcommittee would not investigate into specific cases, or to assist individual investors to seek compensation or redress their complaints. The Subcommittee deliberated and agreed on the matters to be considered by the Subcommittee when deciding whether an investor was to be summoned as witness. The relevant information would be posted on the Council's website in due course. Members noted that the hearings under this phase were expected to be held from the latter half of February to end of April 2011. The Subcommittee noted that Mr WONG Hon-hing, Derek, Managing Director and Chief Executive of Dah Sing Bank, Limited (DSB) and Mr LAM Cheung-wah, John, Alternate Chief Executive and Executive Director of DSB would testify to the Subcommittee on 2 November 2010.
14 September 2010 (closed meeting)	10:45 am – 12:03 pm	<ul style="list-style-type: none"> The Subcommittee would make arrangements to take evidence from relevant frontline bank staff related to the sale of Lehman Brothers (LB)-related products of the branches of each of the six banks (namely, DBS Bank (Hong Kong) Limited, Standard Chartered Bank (Hong Kong) Limited, Citibank (Hong Kong) Limited, The Royal Bank of Scotland N.V., Dah Sing Bank, Limited and Bank of China (Hong Kong) Limited) that had received the highest number of complaints and recorded the highest number of transactions of LB-related products. The Subcommittee noted that Mr He Guangbei, Vice Chairman and Chief

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		Executive, Bank of China (Hong Kong) Limited (BOCHK) and Mr LAM Yim-nam, Deputy Chief Executive, BOCHK would attend an open hearing before the Subcommittee on 5 October 2010 to give evidence.
13 April 2010 (closed meeting)	10:45 am – 12:05 pm	<ul style="list-style-type: none"> • The Subcommittee discussed the arrangements for the hearing to be attended by the top and senior management staff of DBS Bank (Hong Kong) Limited on 16 April 2010. • The Subcommittee noted that arrangements had been made to summon the top and senior management staff of Standard Chartered Bank (Hong Kong) Limited to give evidence to the Subcommittee in May 2010, to be followed by the top and senior management staff of Citibank (Hong Kong) Limited.
19 March 2010 (closed meeting)	10:45 am – 11:58 am	<ul style="list-style-type: none"> • The Subcommittee agreed that Mr Martin WHEATLEY, Chief Executive Officer of the Securities and Futures Commission (CEO/SFC), would attend before the Subcommittee on 26 March 2010 and continue to give evidence on matters arising from recent hearings. • The Subcommittee agreed on certain logistical arrangements for the upcoming hearings in March and April 2010.
26 February 2010 (closed meeting)	10:45 am – 11:40 am	<ul style="list-style-type: none"> • The Subcommittee decided that the top and senior management staff of DBS Bank (Hong Kong) Limited would be summoned to give evidence to the Subcommittee in mid-April 2010, followed by the top and senior management staff of Standard Chartered Bank (Hong Kong) Limited, Citibank (Hong Kong) Limited, ABN AMRO Bank N.V., Bank of China (Hong Kong) Limited and Dah Sing Bank, Limited. • The Subcommittee decided that Mr Martin WHEATLEY, CEO/SFC, would be required to attend before the Subcommittee again to testify on matters arising from recent hearings.
5 February 2010 (closed meeting)	10:45 am – 12:20 pm	<ul style="list-style-type: none"> • The Subcommittee agreed that Mr Martin WHEATLEY, CEO/SFC, would attend an open hearing before the Subcommittee on 9 February 2010 to continue to give evidence, mainly on issues arising from the hearings attended by Mr Harold KO on 26 and

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		<p>29 January 2010.</p> <ul style="list-style-type: none"> The Subcommittee considered the written submissions of CEO/SFC explaining his grounds for not being able to answer certain questions and to produce certain documents at the hearing held on 8 January 2010.
22 January 2010 (closed meeting)	10:45 am – 11:42 am	<ul style="list-style-type: none"> The Subcommittee agreed that Mr Harold KO would be ordered to testify to the Subcommittee at an open hearing on 26 January 2010. The Subcommittee agreed that the 11 Attachments to the written statement of Mr Harold KO would be treated as confidential documents and handled in accordance with Paragraph 19 of the Subcommittee's Practice and Procedure.
15 January 2010 (closed meeting)	10:45 am - 11:35 am	<ul style="list-style-type: none"> The Subcommittee agreed that Mr Martin WHEATLEY, CEO/SFC, could provide written submissions to explain his grounds for not being able to answer certain questions and to produce certain documents at the hearing held on 8 January 2010. The Subcommittee noted that arrangements would be made for the top/senior officers of DBS Bank (Hong Kong) Limited, Standard Chartered Bank (Hong Kong) Limited, Citibank (Hong Kong) Limited, ABN AMRO Bank N.V., Bank of China (Hong Kong) Limited and Dah Sing Bank, Limited to be summoned to give evidence before the Subcommittee. Members noted the arrangements for the closed hearing on 19 January 2010 to be attended by Mr Harold KO as witness.
5 January 2010 (closed meeting)	10:45 am - 12:45 pm	<ul style="list-style-type: none"> The Subcommittee agreed in principle that banks should be summoned in phases. It would proceed to summon the top/senior management staff of the following banks in connection with the sale of Minibonds and Constellation Notes: Dah Sing Bank, Limited, DBS Bank (Hong Kong) Limited and Bank of China (Hong Kong) Limited. As regards the sale of other Lehman Brothers-related products, notably Equity-Linked Notes (ELN), sold mainly by way of private placement, it would proceed to summon the top/senior management staff of Standard Chartered Bank (Hong Kong) Limited, Citibank (Hong Kong) Limited and ABN AMRO Bank N.V.

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		<p>Consideration would be given to summoning other banks in due course if necessary.</p> <ul style="list-style-type: none"> • The Subcommittee agreed that it would write to Mr Martin WHEATLEY, CEO/SFC, requesting him to provide documents that contained the evidence gathered by SFC in its investigation into the sale of Lehman Brothers-related Minibonds and structured financial products by each of the 19 distributing banks. • Members discussed whether former government officials with policy responsibility in financial affairs should be summoned to give evidence, and agreed that the matter be further considered after obtaining more information from the Administration on certain policy issues.
8 December 2009 (closed meeting)	10:45 am - 12:00 pm	<ul style="list-style-type: none"> • The Subcommittee noted the arrangements for Mr John TSANG, Financial Secretary (FS), to attend the Subcommittee's hearing on 11 December 2009. • The Subcommittee agreed that Mr Martin WHEATLEY, CEO/SFC, would continue to give evidence in January 2010 and produce the documents as ordered by the Subcommittee. • The Subcommittee noted that Mr Harold KO's response to the Subcommittee's letter of 30 November 2009 was still awaited. The letter informed Mr KO of the decision to summon him and requested contact details to enable arrangements for the eventual hearing to be made directly with him. The Subcommittee agreed that Mr KO would be informed in writing of the proposed hearing dates in January 2010 to receive evidence from him and subject to his availability, a summons would be issued accordingly.
27 November 2009 (closed meeting)	10:30 am – 1:03 pm	<ul style="list-style-type: none"> • The Subcommittee decided not to accede to the request of Mr Martin WHEATLEY, CEO/SFC, to conduct hearings in relation to the following documents in camera: <ul style="list-style-type: none"> (a) the agreement reached by SFC, Hong Kong Monetary Authority (HKMA) and the 16 distributing banks in relation to the repurchase of Minibonds from eligible customers as announced on 22 July 2009, (b) a document containing the findings of SFC's top-down investigations into the sale of Minibonds by the 16 distributing

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		<p>banks,</p> <ul style="list-style-type: none"> (c) SFC's full unredacted report submitted to the FS in December 2008, and (d) the written communication between SFC, HKMA and the Government from 7 to 22 July 2009 relating to the agreement on the repurchase of Lehman Brothers Minibonds by the 16 distributing banks. <ul style="list-style-type: none"> • Members agreed to summon Mr Harold KO under Cap. 382 so that he could testify to the Subcommittee under the protection accorded by Cap. 382.
24 November 2009 (closed meeting)	10:45 am – 12:20 pm	<ul style="list-style-type: none"> • The Subcommittee considered the request of Mr Martin WHEATLEY, CEO/SFC for holding a closed hearing in relation to (i) the agreement reached by SFC, HKMA and the 16 distributing banks in relation to the repurchase of Minibonds from eligible customers as announced on 22 July 2009, (ii) a document containing the findings of SFC's top-down investigations into the sale of Minibonds by the 16 distributing banks, (iii) SFC's full unredacted report submitted to the FS in December 2008, and (iv) the written communication between SFC, HKMA and the Government from 7 to 22 July 2009 relating to the agreement on the repurchase of Lehman Brothers Minibonds by the 16 distributing banks. The Subcommittee decided to invite CEO/SFC to attend a closed meeting on 27 November 2009 to further explain and provide more information relating to his request and also provide the first two of the aforementioned documents for members' perusal during the meeting. • Members noted that Mr Harold KO had not yet responded to the Subcommittee's request on 11 November 2009 for further information; but the matter had been reported in the local press. The Subcommittee agreed to further consider the matter at the next meeting in the light of Mr KO's response, if any, and to consider the handling of similar requests, including ways to facilitate willing witnesses to assist the Subcommittee.
13 November 2009 (closed meeting)	8:30 am - 9:40 am	<ul style="list-style-type: none"> • The Subcommittee noted that in compliance with the Subcommittee's order, the CEO/SFC has made available SFC's full unredacted report submitted to the FS in December 2008,

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		<p>as well as the written communication between SFC, the HKMA and the Government from 7 to 22 July 2009 relating to the agreement on the repurchase of Lehman Brothers Minibonds by the 16 distributing banks. The Subcommittee agreed that the documents will be used for the hearing to receive evidence from CEO/SFC on 24 November 2009.</p>
6 October 2009 (closed meeting)	10:45 am - 11:30 am	<ul style="list-style-type: none"> • The Subcommittee decided that it would order Mr Martin WHEATLEY, CEO/SFC to produce document(s) containing the findings of SFC's top-down investigation into the sale of Minibonds by the 16 distributing banks. • The Subcommittee noted the Legal Service Division's paper on the legal issues relating to the external legal advice on section 120 of the Banking Ordinance (BO) in relation to the thematic examination reports of the HKMA. The Subcommittee agreed to order Mr Y K CHOI, Deputy Chief Executive (DCE) of HKMA, to appear again before the Subcommittee to give evidence on issues relating to the relevant provisions of BO and the summaries of examination reports provided by HKMA earlier on. • The Subcommittee agreed that Mr John TSANG, Financial Secretary, would be summoned to give evidence before the Subcommittee in December 2009. • Members endorsed the proposal to extend the work of the Subcommittee for the 2009-2010 session and the proposed schedule of meetings and hearings for the last quarter of 2009.
11 September 2009 (closed meeting)	10:00 am - 12:36 pm	<ul style="list-style-type: none"> • The Subcommittee decided to issue a summons to order Mr Martin WHEATLEY, CEO/SFC to produce: (a) the written communication between CEO/SFC, HKMA and the Government from 7 to 22 July 2009 relating to the agreement on the repurchase of Lehman Brothers Minibonds by the 16 distributing banks; and (b) the agreement reached by SFC, HKMA and the 16 distributing banks in relation to the repurchase of Minibonds as announced on 22 July 2009. • The Subcommittee agreed to request CEO/SFC to provide a list specifying the particulars of documents that were prepared for the purpose of preparing Notices of Proposed Disciplinary Action in respect of 10 of the Minibonds distributing banks.

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		<ul style="list-style-type: none"> • The Subcommittee noted the advice given by external counsel on section 120(4) of the BO and agreed to further consider the relevant issues at future meetings. • The Subcommittee decided to advance the starting time for future hearings of the Subcommittee from 10:00 am to 9:30 am.
24 July 2009 (closed meeting)	10:52 am – 12:42 pm	<ul style="list-style-type: none"> • The Subcommittee decided that Mr Martin WHEATLEY, CEO/SFC, should attend before the Subcommittee in late July/early August to give evidence on the agreement announced on 22 July 2009 in relation to the repurchase of Lehman Brothers Minibonds by the 16 distributing banks. • The Subcommittee agreed that Mr John TSANG, Financial Secretary, should be summoned to attend before the Subcommittee.
20 June 2009 (closed meeting)	10:05 am – 11:40 am	<ul style="list-style-type: none"> • The Subcommittee agreed to invite Mr Martin WHEATLEY, CEO/SFC, to attend a closed meeting to explain the grounds and legal basis for refusing to produce the full report submitted by SFC to the FS on 31 December 2008, as well as its investigation findings on Sun Hung Kai Investment Services Limited and KGI Asia Limited. • The Subcommittee agreed that Mr Brian HO, Executive Director (Corporate Finance Division) of SFC, would be summoned to attend a hearing on 17 July 2009.
9 June 2009 (closed meeting)	10:45 am – 12:25 pm	<ul style="list-style-type: none"> • The Subcommittee did not accede to the Monetary Authority (MA)'s request for confidentiality of the sample checklists used by HKMA for its on-site examinations of Registered Institutions. The Subcommittee's view on the matter would be conveyed to MA in writing. • Having considered the grounds submitted by SFC for not producing to the Subcommittee its full review report as submitted to the FS, members maintained that SFC should produce the full report. However, to facilitate its production by SFC, the Subcommittee agreed that references to names of Registered Institutions in the full report could be blocked out if necessary. • The Subcommittee also agreed that SFC should produce its investigation findings on Sun Hung Kai Investment Services Limited and KGI Asia Limited as ordered by the

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		Subcommittee earlier on.
29 May 2009 (closed meeting)	10:45 am – 12:30 pm	<ul style="list-style-type: none"> • The Subcommittee deliberated and confirmed that it would look into the regulatory issues in relation to the sale of Lehman Brothers-related structured financial products by way of private placement. • The Subcommittee noted that a summons had been served on Mr Martin WHEATLEY, CEO/SFC, ordering him to attend a hearing on 23 June 2009. He had also been ordered under Cap. 382 to produce the full text of its review report submitted to the Financial Secretary on 31 December 2008, as well as its investigation reports on Sun Hung Kai Investment Services Limited and KGI Asia Limited relating to their sales of Minibonds.
24 April 2009 (closed meeting)	10:45 am – 11:58 am	<ul style="list-style-type: none"> • The Subcommittee deliberated on the request of the MA for confidentiality of the excised paragraphs of the Report of the HKMA submitted to the FS on 31 December 2008 (the Report) and considered the grounds and reasoning provided by MA and his external counsel at the closed meeting held on 21 April 2009. • Having examined the texts of the excised paragraphs presented by MA and his claims, the Subcommittee was of the view that the grounds for keeping the excised paragraphs confidential had not been made out and that MA's request for confidentiality could not be acceded to. The Subcommittee's decision was conveyed to MA in writing. • Agreed that Mr Y K CHOI, DCE/HKMA, would be summoned to attend a hearing on 26 May 2009.
7 April 2009 (closed meeting)	10:45 am – 12:30 pm	<ul style="list-style-type: none"> • Agreed that Mr Joseph YAM, MA, would be requested to provide in writing detailed justifications of his claims for not able to disclose the full text of the Report of HKMA submitted to FS on 31 December 2008. • The majority of members present agreed that the extracts of agenda and minutes of the Financial Stability Committee (FSC) and the Council of Financial Regulators (CFR) would continue to be handled in accordance with Paragraph 19 of the Subcommittee's Practice and Procedure.

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3 April 2009 (closed meeting)	9:30 am – 12:00 noon	<ul style="list-style-type: none"> • Noted the letter from Mr Joseph YAM, MA, that he would formally claim privilege from providing the full text of the review report of HKMA submitted to the FS on grounds of public interest. The Subcommittee considered that if such a claim was made by MA at the hearing on 14 April 2009, it would be dealt with in accordance with the procedures set out in the Council's resolution at Appendix I to the Subcommittee's Practice and Procedure. • Acceded to Mr YAM's request to be accompanied by an Executive Director and a lawyer from HKMA at the hearing(s).
31 March 2009 (closed meeting)	10:45 am – 12:40 pm	<ul style="list-style-type: none"> • After deliberation, members agreed that they would continue to discuss at the closed meeting on 7 April 2009 whether the extracts of agenda and minutes of the FSC and the CFR should continue to be handled as classified documents in accordance with Paragraph 19 of the Subcommittee's Practice and Procedure.
17 March 2009 (closed meeting)	10:45 am – 12:15 pm	<ul style="list-style-type: none"> • The majority of members present agreed that the extracts of agenda and minutes of FSC and CFR provided under confidential cover by the Administration would be handled in accordance with Paragraph 19 of the Subcommittee's Practice and Procedure (i.e. if the information contained in classified documents is to be used at a public hearing, the source of the information will not be disclosed unless it is necessary to do justice to the witnesses or to enable them to understand a question). • The Subcommittee noted the progress of preparatory work for obtaining/analysing information from distributing banks and affected investors of Lehman Brothers-related structured financial products. • The Subcommittee noted that a summons had been served on Mr Joseph YAM, MA, to attend a hearing before the Subcommittee on 14 April 2009.
3 March 2009 (closed meeting)	10:45 am – 12:43 pm	<ul style="list-style-type: none"> • Agreed that the next hearing to take evidence from the Secretary for Financial Services and the Treasury (SFST) would be held on 20 March 2009. • Agreed that Mr Joseph YAM, MA, would be summoned to attend a hearing on 14 April 2009.

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		<ul style="list-style-type: none"> Agreed that (a) members would peruse the extracts of agenda and minutes of the FSC and the CFR, which are provided under confidential cover, with a view to deciding at the next meeting on 17 March 2009 on how to deal with the Administration's request for confidentiality of the documents; and (b) the documents would continue to be kept confidential, pending any decision by the Subcommittee.
17 February 2009 (closed meeting)	10:45 am – 12:40 pm	<ul style="list-style-type: none"> Agreed that the Subcommittee's open hearings and internal deliberation preceding and following each hearing would be held in the Chamber of the Legislative Council Building. Only the open hearings would be opened to the public. Agreed each witness might be accompanied by a legal adviser and one other person and these accompanying persons would not be allowed to address the Subcommittee. The witness must not engage in discussion with the accompanying persons nor receive any prompting, whether oral or in writing, from such persons although he might seek brief advice from his accompanying legal adviser. He is not allowed to use computer, nor communicate with outside parties via electronic or other means during the hearing. Agreed to seek further written information from SFST. Depending on the progress of taking evidence from SFST on 20 February 2009, SFST might be required to continue to give evidence on 24 and 27 February 2009. The Under Secretary for Financial Services and the Treasury (USFST) would not be required to attend the hearing originally scheduled for 24 February 2009 to take evidence from her. Subject to the Subcommittee's decision, it might be arranged on another date.
13 February 2009 (closed meeting)	10:45 am – 12:45 pm	<ul style="list-style-type: none"> Agreed on the specific Lehman Brothers-related structured financial products to be studied in detail having regard to the four criteria agreed at the meeting on 9 January 2009 (i.e. the highest values of sales and numbers of investors/complainants). Further information on individual products to be sought from distributing banks in due course. Agreed to obtain more information from distributing banks, but initially focused on a

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		<p>few banks selected mainly in accordance with the criteria for selecting products. Information would be sought on the banks' selling practice and documentation, training given to sales staff, how they had conducted product due diligence and risk assessments.</p> <ul style="list-style-type: none"> • Agreed that the scope of products and banks to be studied/summoned could be revised in the light of future developments and where circumstances so warranted. • Agreed that the Subcommittee would exercise the powers conferred by the Legislative Council (Powers and Privileges) Ordinance (Cap. 382) to order (a) SFC and HKMA to provide the full text of their respective review reports submitted to the FS, and (b) SFC to provide its investigation report on Sun Hung Kai Investment Services Limited relating to its sales of Minibonds.
21 January 2009 (closed meeting)	11:00 am – 12:20 pm	<ul style="list-style-type: none"> • Agreed that the SFST would be summoned to a hearing on 20 February 2009 and, if required, to be continued on 24 February 2009, while the USFST would be summoned to a hearing on 24 February 2009 • Agreed that the key executives from the SFC would be included in the first batch of witnesses to be summoned to attend hearings following those held to receive evidence from the policy bureau and the HKMA. The witnesses from SFC include: (a) Chief Executive Officer, (b) Executive Directors of the Corporate Finance Division, Enforcement Division, and Policy, China and Investment Products Division, and (c) Senior Director of Intermediaries Supervision Department
9 January 2009 (closed meeting)	10:55 am – 12:30 pm	<ul style="list-style-type: none"> • Endorsed the four criteria for delineating the scope of Lehman Brothers-related products to be studied by the Subcommittee • Agreed that the SFST, USFST, Chief Executive and Deputy Chief Executive of HKMA would be the first batch of witnesses to be summoned for hearings, followed by witnesses from SFC. • Noted that (a) the Panel on Financial Affairs to arrange an urgent meeting to consider the two reports submitted to the FS by the HKMA and SFC; and agreed that (b) the Subcommittee would request the HKMA and the SFC to provide the Subcommittee with the full report without any deletion of contents

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		<ul style="list-style-type: none"> • Agreed to post an invitation on the Internet for submissions
19 December 2008 (closed meeting)	10:45 am – 12:45 pm	<ul style="list-style-type: none"> • Agreed that Areas I, II and III in the proposed major areas of study should form the first phase of the Subcommittee's study • Majority of members present agreed to follow the existing procedures for dealing with claims for public interest immunity. • Chairman reminded members not to disclose deliberations of closed meetings
9 December 2008 (open meeting)	2:30 pm - 4:30 pm	<ul style="list-style-type: none"> • Agreed that all witnesses would be summoned and be examined on oath • Some members expressed disagreement with the existing procedures for handling witnesses' claim for public interest immunity • Members agreed to focus on inquiry work in accordance with the planned phases of study and that the FA Panel could provide a forum for members to receive urgent briefings on new developments in the Minibonds incident
25 November 2008 (open meeting)	10:45 am - 12:45 pm	<ul style="list-style-type: none"> • Discussed some members' view on reducing the membership size of the Subcommittee • Discussed and agreed to submit the proposed Practice and Procedure in its current form to the House Committee for endorsement on 28 November 2008 • Endorsed the proposed work schedule and the proposed indexing system for Subcommittee papers
27 October 2008 (open meeting)	9:30 am – 10:30 am	<ul style="list-style-type: none"> • Election of Chairman • Endorsed the proposed wording of the motion to be moved by the Chairman under the Legislative Council (Powers and Privileges) Ordinance (Cap. 382) at the Council meeting on 12 November 2008 • Considered and agreed to the "Proposed major areas of study"