



## APPENDIX D

### KEY DISCLOSURES IN ISSUE PROSPECTUSES (“IP”) OF OUTSTANDING MINIBOND SERIES

Series	Month / Year of IP	Notes are not principal protected	Investors could lose part, and possibly all, of their investment	The notes are not suitable for everyone	Credit risks of reference entities & credit event redemption amount could be much less than original investment amount	Swap counterparty priority (if applicable) and limited recourse	Redemption following credit event	Early redemption following an event of default under the Notes	Redemption if collateral or its underlying securities becomes repayable or is repaid early due to, e.g. tax reasons	Early redemption if the Cayman Islands imposes taxes on the Issuer or the Notes	Early redemption following termination of swap arrangements due to e.g. certain insolvency-related events	Decline in collateral value & redemption amount could be much less than original investment amount	Early redemption or pro-rata reduction in principal amount of Minibonds due to CDO collateral writedown	No liquid trading market or low sell-back value
5	June 03	Cover page, pg 26	Cover page, pg 3, 26	-	Pg 5	Cover page, pg 11, 26, 47 (no swap arrangement)	Pg 5 (see Note B)	Pg 14	- (See Note C and pg 7 and 14)	Pg 12	n/a (no swap arrangement)	-	n/a (See Note D)	Cover page, pg 28
6	Sep 03	n/a (credit events affect rate of interest only)	n/a (credit events affect rate of interest only)	-	Pg 57 (credit events affect rate of interest only)	Pg 54-55 (No swap arrangement)	n/a (credit event affect rate of interest only)	Pg 36, 38	Pg 36	Pg 36, 37	n/a (no swap arrangement)	-	n/a (See Note D)	Pg 56, 90
7	Nov 03	Cover page	Pg 38	-	Pg 42	Pg 17, 38-39 (no swap arrangement)	Cover page, pg 6-8 (see Note B)	Pg 20	- (see Note C and pg 8 and 17)	Pg 17	n/a (no swap arrangement)	Pg 8-9	n/a (See Note D)	Pg 40, 79
9	Mar 04	Pg 41	Pg 41	- (see Note A)	Pg 8, 41, 42	Pg 8, 17, 19	Cover page, pg 8 (see Note B)	Pg 20, 23	- (See Note C and pg 11)	Pg 20	Pg 18, 20	Pg 12	n/a (See Note D)	Pg 41,44
10	May 04	Pg 41	Pg 41, 42	- (see Note A)	Pg 10, 42	Pg 8, 19	Cover page, pg 9 (see Note B)	Pg 20	Pg 11	Pg 20, 22	Pg 18, 20, 22	Pg 11	Pg 11(see Note B)	Pg 41, 44



Series	Month / Year of IP	Notes are not principal protected	Investors could lose part, and possibly all, of their investment	The notes are not suitable for everyone	Credit risks of reference entities & credit event redemption amount could be much less than original investment amount	Swap counterparty priority (if applicable) and limited recourse	Redemption following credit event	Early redemption following an event of default under the Notes	Redemption if collateral or its underlying securities becomes repayable or is repaid early due to, e.g. tax reasons	Early redemption if the Cayman Islands imposes taxes on the Issuer or the Notes	Early redemption following termination of swap arrangements due to e.g. certain insolvency-related events	Decline in collateral value & redemption amount could be much less than original investment amount	Early redemption or pro-rata reduction in principal amount of Minibonds due to CDO collateral writedown	No liquid trading market or low sell-back value
11	Jun 04	Pg 39	Pg 39, 40	- (see Note A)	Pg 9, 11, 40	Pg 8, 18	Cover page, pg 9 (See Note B)	Pg 19, 21	Pg 11	Pg 19, 21	Pg 17, 19, 21	Pg 11	Pg 11 (see Note B)	Pg 39, 43
12	Aug 04	Cover page	Pg 40	- (see Note A)	Pg 8, 10, 41	Pg 7, 18	Cover page, pg 7, 8 (See Note B)	Pg 19, 21	Pg 10	Pg 19, 21	Pg 17, 19, 21	Pg 10	Pg 10 (see Note B)	Pg 40, 43
15	Nov 04	Cover page, pg 43	Pg 43	- (see Note A)	Pg 7, 8, 44	Pg 7, 17, 19	Pg 7, 8 (see Note B)	Pg 20, 24	Pg 10, 20, 22, 46, 48	Pg 20, 21	Pg 18, 20, 50	Pg 46	Pg 11, 15, 23, 46, 48 (see Note B)	Pg 43, 47
16	Dec 04	Cover page, pg 42	Pg 42	- (see Note A)	Pg 7, 8, 43	Pg 7, 17, 19	Pg 7, 8 (see Note B)	Pg 20, 24	Pg 10, 20, 22, 45	Pg 20	Pg 18, 20, 49	Pg 45	Pg 10, 15, 23, 45, 47 (see Note B)	Pg 42, 46
17	Feb 05	Cover page,	Pg 42	- (see Note A)	Pg 7, 8, 22	Pg 7, 17, 19	Pg 7, 8 (see Note B)	Pg 20, 24	Pg 10, 20, 22, 45	Pg 20	Pg 18, 20, 49	Pg 45	Pg 10, 15, 23, 45, 47 (see Note B)	Pg 42, 46
18	Mar 05	Pg 8, 11, 13	Pg 8, 11, 13	Pg 9	Pg 3, 7, 13, 14	Pg 14	Pg 7, 13 (see Note B)	Pg 8, 13	Pg 8, 13	Pg 8, 13	Pg 8, 13, 19	Pg 13, 14	Pg 13	Pg 4, 14
19	Apr 05	Pg 8, 11, 13	Pg 8, 11, 13	Pg 9	Pg 3, 7, 13, 14	Pg 14	Pg 7, 13	Pg 8, 13	Pg 8, 13	Pg 8, 13	Pg 8, 13, 19	Pg 13, 14	Pg 13	Pg 4, 14



Series	Month / Year of IP	Notes are not principal protected	Investors could lose part, and possibly all, of their investment	The notes are not suitable for everyone	Credit risks of reference entities & credit event redemption amount could be much less than original investment amount	Swap counterparty priority (if applicable) and limited recourse	Redemption following credit event	Early redemption following an event of default under the Notes	Redemption if collateral or its underlying securities becomes repayable or is repaid early due to, e.g. tax reasons	Early redemption if the Cayman Islands imposes taxes on the Issuer or the Notes	Early redemption following termination of swap arrangements due to e.g. certain insolvency-related events	Decline in collateral value & redemption amount could be much less than original investment amount	Early redemption or pro-rata reduction in principal amount of Minibonds due to CDO collateral writedown	No liquid trading market or low sell-back value
20	Jun 06	Pg 8, 11, 13	Pg 8, 11, 13	Pg 9	Pg 4, 7, 13, 14	Pg 14	Pg 7, 13	Pg 8, 13	Pg 8,13	Pg 8, 13	Pg 8, 13,19	Pg 13, 14	Pg 13	Pg 4, 14
21	Aug 05	Pg 8,11,13	Pg 8, 11,13	Pg 9	Pg 4,7,13,14	Pg 14	Pg 4,13	Pg 8,13	Pg 8, 13	Pg 8,13	Pg 8,13, 19	Pg 13,14	Pg 13	Pg 4,14
22	Oct 05	Pg 9,12,14	Pg 9, 12,14	Pg 10	Pg 4, 6, 8,14	Pg 15	Pg 4, 14	Pg 9,14	Pg 9, 14	Pg 9, 14	Pg 9, 14, 20	Pg 14, 15	Pg 14	Pg 4, 15
23	Jan 06	Pg 8, 12, 14	Pg 9, 12, 14	Pg 10	Pg 4, 8, 14, 15	Pg 16	Pg 4, 14	Pg 9, 14	Pg 9, 14	Pg 9, 14	Pg 9,14, 20	Pg 14, 15	Pg 14	Pg 4, 15
25	Mar 06	Pg 9,12,14	Pg 9, 12, 14	Pg 10	Pg 4, 8, 9, 14-15	Pg 15-16	Pg 8, 14	Pg 9, 14	Pg 9, 14	Pg 9, 14	Pg 9, 14, 20	Pg 14, 15	Pg 14	Pg 4, 15
26	May 06	Pg 9,13,15	Pg 9, 13, 15	Pg 11	Pg 4, 8, 9, 15-16	Pg 16-17	Pg 8, 15	Pg 9, 15	Pg 9, 15	Pg 9, 15	Pg 9, 15, 21	Pg 15, 16	Pg 15	Pg 4, 16
27	Aug 06	Pg 9,12,14	Pg 9, 12, 14	Pg 10	Pg 4, 8, 9, 14-15	Pg 15-16	Pg 8, 14	Pg 9, 14	Pg 9, 14	Pg 9, 14	Pg 9, 14, 20	Pg 14, 15	Pg 14	Pg 4, 15
28	Sep 06	Pg 9,12,14	Pg 9, 12, 14	Pg 10	Pg 4, 8, 9, 14-15	Pg 15-16	Pg 8, 14	Pg 9, 14	Pg 9, 14	Pg 9, 14	Pg 9, 14, 20	Pg 14, 15	Pg 14	Pg 4, 15
29	Nov 06	Pg 9,12,14	Pg 9, 12, 14	Pg 10	Pg 4, 8, 9, 14-15	Pg 15-16	Pg 8, 14	Pg 9, 14	Pg 9, 14	Pg 9, 14	Pg 9, 14, 20	Pg 14, 15	Pg 14	Pg 4, 15
30	Jan 07	Pg 9,12,14	Pg 9, 12, 14	Pg 10	Pg 4, 8, 9, 14-15	Pg 15-16	Pg 8, 14	Pg 9, 14	Pg 9, 14	Pg 9, 14	Pg 9, 14, 20	Pg 14, 15	Pg 14	Pg 4, 15
31	Mar 07	Pg 3,9,12,14, 16	Pg 9, 14, 16	Pg 11-12	Pg 5, 8, 9, 16-17	Pg 18	Pg 8, 16	Pg 9, 16	Pg 9, 16	Pg 9, 16	Pg 9, 16, 22	Pg 16, 17	Pg 16	Pg 5, 17



Series	Month / Year of IP	Notes are not principal protected	Investors could lose part, and possibly all, of their investment	The notes are not suitable for everyone	Credit risks of reference entities & credit event redemption amount could be much less than original investment amount	Swap counterparty priority (if applicable) and limited recourse	Redemption following credit event	Early redemption following an event of default under the Notes	Redemption if collateral or its underlying securities becomes repayable or is repaid early due to, e.g. tax reasons	Early redemption if the Cayman Islands imposes taxes on the Issuer or the Notes	Early redemption following termination of swap arrangements due to e.g. certain insolvency-related events	Decline in collateral value & redemption amount could be much less than original investment amount	Early redemption or pro-rata reduction in principal amount of Minibonds due to CDO collateral writedown	No liquid trading market or low sell-back value
32	Jun 07	Pg 3,9,12,14, 16	Pg 9, 14, 16	Pg 11-12	Pg 5, 8, 9, 16-17	Pg 18	Pg 8, 16	Pg 9, 16	Pg 9, 16	Pg 9, 16	Pg 9, 16, 22	Pg 16, 17	Pg 16	Pg 5, 17
33	Jul 07	Pg 3,9,12,14, 16	Pg 9, 14, 16	Pg 11-12	Pg 5, 8, 9, 16-17	Pg 18	Pg 8, 16	Pg 9, 16	Pg 9, 16	Pg 9, 16	Pg 9, 16, 22	Pg 16, 17	Pg 16	Pg 5, 17
34	Nov 07	Pg 3, 9, 12, 14, 16	Pg 9, 14, 16	Pg 11 - 12	Pg 4, 8, 9, 12, 16	Pg 18, 19	Pg 8, 16	Pg 9, 16	Pg 9, 16	Pg 9, 16	Pg 9, 16, 22	Pg 16, 17	Pg 16	Pg 5, 18
35	Jan 08	Pg 3,9,12,14, 16	Pg 9, 14, 16	Pg 11-12	Pg 4, 8, 9, 16-17	Pg 18	Pg 8, 16	Pg 9, 16	Pg 9, 16	Pg 9, 16	Pg 9, 16, 22	Pg 16, 17	Pg 16	Pg 5, 18
36	Apr 08	Pg 3, 9, 13, 15	Pg 9, 15	Pg 11	Pg 4, 8, 9, 15, 16 - 17	Pg 17, 19	Pg 8, 15	Pg 9, 15	Pg 9, 15, 17	Pg 9, 15	Pg 9,15, 22	Pg 16, 17	Page 15	Pg 5, 17

Note A: There is a paragraph on for whom the notes are designed.

Note B: The note will not be subject to early redemption and the credit event redemption amount, or the default redemption amount, as the case may be, will only be payable on or after the maturity date.

Note C: The prospectuses set out events of default with respect to the underlying securities upon the occurrence of which the notes would be redeemed after the maturity date.

Note D: Collateral consisted of securities guaranteed by Lehman Brothers Holdings Inc. in its capacity as Underlying Securities Guarantor.