

APPENDIX J

**RISK DISCLOSURES IN THE PROSPECTUSES AND MARKETING LEAFLETS OF MINIBOND SERIES 27, 34 AND 35 AND
CONSTELLATION NOTES SERIES 44, 56 & 58**

Product	Minibond			Constellation Notes		
Series	27	34	35	44	56	58
RISK DISCLOSURES						
<i>Programme prospectus</i>	<i>20 Mar 2006</i>	<i>12 Mar 2007</i>		<i>20 Apr 2006</i>		
Issuer is a special purpose vehicle	✓	✓	✓		✓	
Issuer is not rated	✓	✓	✓		✓	
Limited recourse	✓	✓	✓		✓	
Seek independent advice	✓	✓	✓		✓	
Investors should consider for themselves	✓	✓	✓		✓	
Swap – early termination risk and potential loss	✓	✓	✓		✓	
Swap – counterparty's priority over noteholders	✓	✓	✓		✓	
Collateral – default risk and potential loss	✓	✓	✓		✓	
Read the prospectuses	✓	✓	✓		✓	
Ongoing disclosure of material adverse information	✓	✓	✓		--	
No liquid secondary market	✓	✓	✓		✓	
Must rely on distributor and trustee for enforcement	✓	✓	✓		✓	
Potential conflict of interest among ultimate originator	✓	✓	✓		✓	

Product	Minibond				Constellation Notes	
Series	27	34	35	44	56	58
Issue prospectus	7 Aug 2006	19 Nov 2007	16 Jan 2008	29 Jun 2006	23 Oct 2006	
Not principal protected	✓	✓	✓	✓		✓
Not suitable for everyone	✓	✓	✓	✓		✓
Read the prospectuses	✓	✓	✓	✓		✓
Seek independent advice	✓	✓	✓	✓		✓
Investors should consider for themselves	✓	✓	✓	✓		✓
Reference entities – risk of credit event	✓	✓	✓	✓		✓
Reference entities – first-to-default	✓	✓	✓	✓		✓
Limited recourse	✓	✓	✓	✓		✓
Swap – early termination risk, termination payment and potential loss	✓	✓	✓	✓		✓
Swap – counterparty’s priority over noteholders	✓	✓	✓	✓		✓
Collateral – selection criteria	✓	✓	✓	✓		✓
Collateral – may consist of collateralised debt obligations	✓	✓	✓	✓		✓
Collateral – may consist of asset-backed securities	--	Expressly stated that the CDO collateral will not be asset-backed or mortgage-backed securities	Expressly stated that the CDO collateral will not be asset-backed or mortgage-backed securities	✓		✓
Collateral – default risk and potential loss	✓	✓	✓	✓		✓
Collateral – credit ratings may change	✓	✓	✓	✓		✓
Ongoing disclosure of material adverse information	✓	✓	✓	✓		✓
No liquid secondary market	✓	✓	✓	✓		✓
Potential conflict of interest among ultimate originator	--	--	--	✓		✓
Must rely on distributor and trustee for enforcement	--	--	--	✓		--
Exchange rate risk	✓	✓	✓	✓		✓
Risk where reference obligation is a subordinated obligation	✓	✓	✓	✓		✓

Product	Minibond			Constellation Notes		
Series	27	34	35	44	56	58
Marketing leaflets						
Not principal protected	✓	✓	✓	✓		✓
Investment involves risk	✓	✓	✓	✓		✓
Read the prospectuses	✓	✓	✓	✓		✓
Reference entities – risk of credit event	✓	✓	✓	✓		✓
Collateral – may consist of collateralised debt obligations	✓	✓	✓	--		--
Collateral – may consist of asset-backed securities	--	Expressly stated that the CDO collateral will not be asset-backed or mortgage-backed securities	Expressly stated that the CDO collateral will not be asset-backed or mortgage-backed securities	--		--
Swap – early termination risk, termination payment and potential loss	✓	✓	✓	✓		✓
Recourse limited to value of collateral	✓	✓	✓	✓		✓