

Subcommittee on Proposed Resolutions under Section 29 of the Public Finance Ordinance (Cap. 2) and Section 3 of the Loans Ordinance (Cap. 61)

Second meeting on 25 May 2009

List of follow-up actions

1. The Administration was requested to provide its written response to the comments made by Hon Mrs Regina IP on the drafting of the proposed resolutions and whether the purpose for the establishment of the Bond Fund and the investment strategy to be adopted should be expressly provided in the resolutions.
2. In relation to Hon Mrs Regina IP's concern about the issuance of bond by the Hong Kong Mortgage Corporation Limited (HKMC), the Administration was requested to liaise with HKMC to provide information on its debt issuance programme (DIP), and the investment strategy as well as risk control of HKMC in managing the funds raised under DIP.
3. The Administration was requested to provide information, if any, on the investment strategy and investment portfolios of the funds raised under the Singapore Government Securities programme (concern shared by Hon Starry LEE and Hon Jeffrey LAM).

Council Business Division 1
Legislative Council Secretariat
25 May 2009