

(Translation)

**Motion on
“Urging enterprises to fulfill their social responsibility”
moved by Hon CHAN Kam-lam
at the Legislative Council meeting
of Wednesday, 20 May 2009**

Wording of the Motion

That, amid the financial tsunami, the general public of Hong Kong are stoically facing up to economic hardship, yet some enterprises have still effected layoffs and pay cuts despite making huge profits, and fail to go through the hard times with the public; on the other hand, the management and major shareholders of individual enterprises have recklessly resorted to various ploys to maximize their private interests, while the interests of minority shareholders are left unprotected; as such, this Council urges the Government to create a favourable environment for enterprises to fulfill their social responsibility, implement employment training programmes, and support those enterprises which are in difficulty, while at the same time discussing with the business sector to urge enterprises that, in seeking to make profits, they must also take into account the overall interests of the community, enhance the transparency of corporate decision making, strengthen communication with their employees, fulfill their social responsibility and must not effect layoffs and pay cuts, so as to safeguard the rights and interests of employees and minority shareholders.