

(Translation)

**Motion on
“Alleviating the burden of fuel costs on the public and relevant trades”
moved by Hon Miriam LAU Kin-ye
at the Legislative Council meeting
of Wednesday, 12 November 2008**

**Motion as amended by Hon CHAN Hak-kan, Hon WONG Kwok-hing and
Hon Fred LI Wah-ming**

That, as the drop in international oil prices has accelerated recently, yet the local fuel oil and gaseous fuel retail prices have only been reduced to a limited extent, resulting in fuel oil and gaseous fuel prices remaining persistently high, which causes people to query whether oil companies are ‘quick in raising prices but slow in reducing them’ and engaging in ‘price cheating’; in order to safeguard the interests of the public and relevant trades, and to alleviate their burden of fuel oil and gaseous fuel costs, this Council urges the Government to:

- (a) press oil companies to immediately reduce the local prices of auto-fuel, marine fuel and industrial fuel as well as gaseous fuel according to the level of reductions in international oil prices;
- (b) introduce a fair competition law to enhance the monitoring and effective regulation of the fuel oil and gaseous fuel market, so as to prevent market monopoly and ensure that fuel oil and gaseous fuel retail prices are fair and reasonable;
- (c) request oil companies to re-introduce petrol of 95 octane rating, so as to provide more choices for consumers and reduce their unnecessary burden;
- (d) strive to explore more supply sources of processed oil and assist the development of the local biofuel industry to enable real competition in the market;
- (e) publish more detailed data on the prices of international oil and gaseous fuel products and the import prices of local oil and gaseous fuel products, so that the public can more effectively monitor the changes in oil and gaseous fuel prices;
- (f) actively consider implementing the introduction of price regulation in the tendering of petrol filling station sites; and
- (g) reduce the duty on unleaded petrol to alleviate the burden on car owners; and

- (h) increase the number of dedicated liquefied petroleum gas ('LPG') filling stations to alleviate the burden on drivers of LPG taxis and public light buses, and increase the number of auto LPG filling nozzles to shorten the queuing time for drivers to refill their LPG vehicles; and
- (i) request oil companies to publish the pricing criteria for central LPG and domestic cylinder LPG, and review their prices once a month, so as to increase the transparency of the prices of LPG products.