

**Panel on Commerce and Industry**

**List of follow-up actions**  
(position as at 13 November 2008)

<b>Subject</b>	<b>Date of Meeting</b>	<b>Follow-up action required</b>	<b>Administration's response</b>
<p>1. Proposed enhancement measures to the Small and Medium Enterprise (SME) Funding Schemes</p>	<p>21.10.2008</p>	<p>The Administration undertook to provide information on the following:</p> <ul style="list-style-type: none"> <li>(a) The actual loan default rate for the Loan Guarantee Scheme for Severe Acute Respiratory Syndrome Impacted Industries;</li> <li>(b) The estimated utilization of the funding commitment (including the financial/guarantee commitment) under the three funding schemes following the implementation of the proposed enhancement measures and having regard to the possibility of a higher default rate amidst the financial turmoil; and</li> <li>(c) The regulatory framework, assessment criteria and mechanism in place for the Government and participating lending institutions to vet and approve applications for loans and guarantee from the SMEs, if any.</li> </ul>	<p>The information paper provided by the Administration was circulated to members vide LC Paper No. CB(1)106/08-09(01) on 24 October 2008.</p>