

Panel on Commerce and Industry

List of follow-up actions
(position as at 13 November 2008)

Subject	Date of Meeting	Follow-up action required	Administration's response
<p>1. Proposed enhancement measures to the Small and Medium Enterprise (SME) Funding Schemes</p>	<p>21.10.2008</p>	<p>The Administration undertook to provide information on the following:</p> <ul style="list-style-type: none"> (a) The actual loan default rate for the Loan Guarantee Scheme for Severe Acute Respiratory Syndrome Impacted Industries; (b) The estimated utilization of the funding commitment (including the financial/guarantee commitment) under the three funding schemes following the implementation of the proposed enhancement measures and having regard to the possibility of a higher default rate amidst the financial turmoil; and (c) The regulatory framework, assessment criteria and mechanism in place for the Government and participating lending institutions to vet and approve applications for loans and guarantee from the SMEs, if any. 	<p>The information paper provided by the Administration was circulated to members vide LC Paper No. CB(1)106/08-09(01) on 24 October 2008.</p>