Panel on Commerce and Industry Meeting on 18 November 2008

List of follow-up actions

Progress update on the support measures for small and medium enterprises arising from the global financial turmoil

The Administration undertook to provide the following information:

- (a) the number and names of lending institutions that have participated in the SME Loan Guarantee Scheme (SGS) and the Special Loan Guarantee Scheme for Small and Medium Enterprises (SpGS) following the Finance Committee's approval of the enhanced measures and further support measures on 28 October and 14 November 2008 respectively;
- (b) the utilization of the SGS and the SpGS with detail breakdown on the number of applications received, applications rejected and loans approved by participating lending institutions and the Trade and Industry Department in respect of the schemes; and
- (c) statistics on the number of small and medium enterprises/companies that have winded up their business since October 2008, if available.

Council Business Division 1
<u>Legislative Council Secretariat</u>
28 November 2008