## Review of the Mandatory Provident Fund Schemes Compensation Fund

## Information on default contributions

In response to the letter of the Clerk to the Panel on Financial Affairs dated 7 July 2009, the number of civil claims that the Mandatory Provident Fund Schemes Authority (MPFA) made to the Court and the amount of default mandatory contributions involved in each of the past five years as provided by MPFA are shown below –

Financial Year	Number of civil claims <sup>1</sup> that the MPFA made to the Court (including Small Claims Tribunal, District Court and High Court)	Amount of default mandatory contributions involved (HK\$ million)
2004/05	1,231	40.9
2005/06	997	36.1
2006/07	1,127	61.3
2007/08	1,227	67.7
2008/09	1,152	45.9

Financial Services and the Treasury Bureau Mandatory Provident Fund Schemes Authority July 2009

A claim is made on a "company" basis. It may cover default contributions of multiple contribution periods of multiple employees of the same defaulting company.