

The Land Registry Monthly Press Release^{CB(1) 1243/08-09(01)}
Figures on Agreements for Sale and Purchase
and Statistical Tables on Instruments
Received for Registration in March 2009

The total number of sale and purchase agreements for all types of building units received for registration in the Land Registry in March 2009 was 8,062. This was 59.9% higher than in February 2009 but a decrease of 26.7% compared with March 2008. Using a 12-month moving average, the figure for March 2009 represented a decrease of 3.2% from February 2009 and 44.1% compared with March 2008. The total consideration of these agreements in the month was \$28.6 billion, 80.1% higher than in February 2008 but a decrease of 35% compared with the amount for March 2008.

Among the 8,062 sale and purchase agreements, 7,102 were sale and purchase agreements for residential units. This was 58.3% higher than in February 2009 but 25.6% lower than March 2008. The total consideration of these agreements in the month was \$25.4 billion, 86.8% higher than in February 2009 but 32% lower than March 2008. Sales of residential units refer to the sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

The figures are contained in the monthly statistics released today by the Land Registry on deeds relating to property transactions received for registration in the Land Registry in March 2009.

Relevant statistics for February 2009 and March 2008 are provided for comparison. Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : March 2009

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	4,364 (4,790)	3,698 (3,900)	8,062 (8,690)	21,446	7,148	28,594
2.	Agreements for Sale and Purchase of Land	6	106	112	284	417	701
	Sub-total (1) + (2)	4,370	3,804	8,174	21,730	7,565	29,295
3.	Assignments of Building Units	4,006 (4,452)	3,372 (3,551)	7,378 (8,003)	15,465	5,595	21,060
4.	Assignments of Land	11	400	411	1,198	535	1,733
	Sub-total (3) + (4)	4,017	3,772	7,789	16,663	6,130	22,793
5.	Building Mortgages/Building Legal Charges	0	15	15			
6.	Other Mortgages/Legal Charges	2,786	2,639	5,425			
	Sub-total (5) + (6)	2,786	2,654	5,440			
7.	Receipts/Discharges/Releases	3,860	4,275	8,135			
8.	Leases/Tenancy Agreements	237	132	369			
9.	Exclusion Orders	0	0	0			
10.	Others	7,066	4,571	11,637			
	Total	22,336	19,208	41,544			

Note : Figures in brackets denote the number of units involved.

THE LAND REGISTRY
Comparison of Monthly Statistics

Table 2

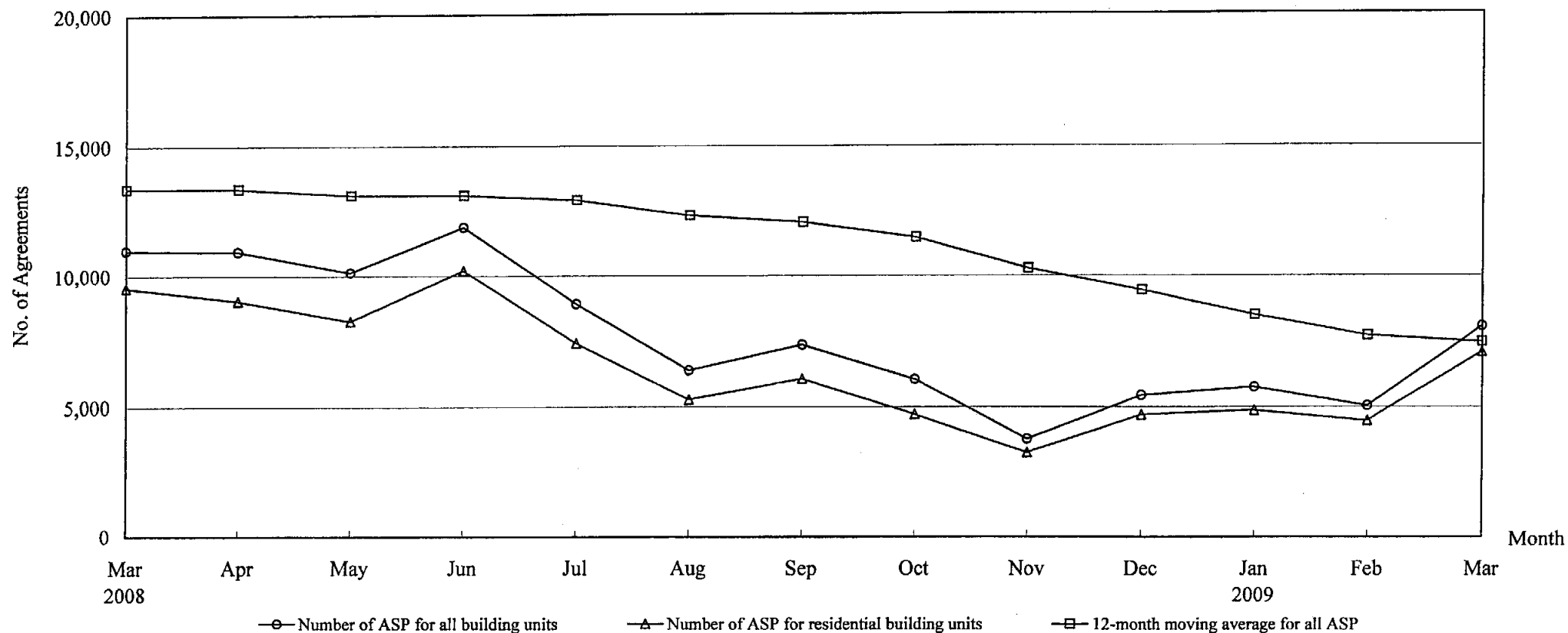
Month : March 2009

Month : March 2009									
Item	2009 March	2009 February	2008 March	March 2009 Increase (+) or Decrease (-) as compared with					
				February 2009		March 2008			
				No. or	Consideration	Percentage	No. or	Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units									
(a) No.	8,062	5,043	10,993	+	3,019	+ 59.9	- 2,931	- 26.7	
(b) Consideration	28,594	15,874	44,017	+	12,720	+ 80.1	- 15,423	- 35.0	
2. Agreements for Sale and Purchase of Land									
(a) No.	112	96	218	+	16	+ 16.7	- 106	- 48.6	
(b) Consideration	701	814	2,612	-	113	- 13.9	- 1,911	- 73.2	
Sub-total of (1) + (2)									
(a) No.	8,174	5,139	11,211	+	3,035	+ 59.1	- 3,037	- 27.1	
(b) Consideration	29,295	16,688	46,629	+	12,607	+ 75.5	- 17,334	- 37.2	
3. Assignments of Building Units									
(a) No.	7,378	6,497	15,275	+	881	+ 13.6	- 7,897	- 51.7	
(b) Consideration	21,060	15,684	61,341	+	5,376	+ 34.3	- 40,281	- 65.7	
4. Assignments of Land									
(a) No.	411	385	433	+	26	+ 6.8	- 22	- 5.1	
(b) Consideration	1,733	643	2,606	+	1,090	+ 169.5	- 873	- 33.5	
Sub-total of (3) + (4)									
(a) No.	7,789	6,882	15,708	+	907	+ 13.2	- 7,919	- 50.4	
(b) Consideration	22,793	16,327	63,947	+	6,466	+ 39.6	- 41,154	- 64.4	
5. No. of Building Mortgages/Building Legal Charges	15	6	0	+	9	+ 150.0	+	15	N.A.
6. No. of Other Mortgages/Legal Charges	5,425	4,952	12,858	+	473	+ 9.6	- 7,433	- 57.8	
Sub-total of (5) + (6)	5,440	4,958	12,858	+	482	+ 9.7	- 7,418	- 57.7	
7. No. of Receipts/Discharges/Releases	8,135	6,434	14,086	+	1,701	+ 26.4	- 5,951	- 42.2	

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from March 2008 to March 2009

Table 3



Number of Sale and Purchase Agreements of building units

Year	2008										2009		
Month	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Number of ASP for all building units	10,993	10,945	10,138	11,876	8,930	6,402	7,369	6,054	3,786	5,437	5,759	5,043	8,062
Number of ASP for residential building units	9,550	9,047	8,281	10,205	7,433	5,284	6,075	4,719	3,264	4,706	4,875	4,487	7,102
12-month moving average for all ASP	13,382	13,380	13,134	13,125	12,943	12,338	12,079	11,481	10,288	9,442	8,506	7,728	7,483

Note : Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

Table 4



Month

[illegible]

Table 5

THE LAND REGISTRY

**Number of Sale and Purchase Agreements of residential building units and total consideration
from March 2008 to March 2009**

Year / Month		Range of Consideration (\$ million)												Total		
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over				
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)	
2008	3	861	9	2,981	31	1,431	15	2,475	26	1,446	15	356	4	9,550	37,442	
	4	1,202	13	3,731	41	1,576	17	1,442	16	757	8	339	4	9,047	27,564	
	5	1,026	12	3,362	41	1,601	19	1,322	16	631	8	339	4	8,281	26,304	
	6	1,096	11	3,532	35	1,640	16	1,627	16	1,207	12	1,103	11	10,205	50,431	
	7	893	12	3,085	42	1,363	18	1,128	15	642	9	322	4	7,433	25,139	
	8	644	12	2,387	45	1,013	19	736	14	352	7	152	3	5,284	14,974	
	9	701	12	2,379	39	1,350	22	1,043	17	434	7	168	3	6,075	18,733	
	10	612	13	1,937	41	933	20	617	13	471	10	149	3	4,719	16,279	
	11	542	17	1,387	42	568	17	444	14	224	7	99	3	3,264	9,007	
	12	616	13	1,960	42	787	17	539	11	477	10	327	7	4,706	17,662	
	2009	1	643	13	1,928	40	995	20	748	15	303	6	258	5	4,875	16,124
		2	650	14	1,842	41	852	19	644	14	326	7	173	4	4,487	13,622
3		954	13	2,904	41	1,227	17	1,094	15	454	6	469	7	7,102	25,448	

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

Table 6**THE LAND REGISTRY**

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: March 2009

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	1,470	7,711
2.	Kowloon	2,894	13,735
3.	Islands	162	407
4.	North	279	481
5.	Sai Kung	453	1,148
6.	Shatin	720	1,460
7.	Tai Po	273	535
8.	Tsuen Wan	814	1,618
9.	Tuen Mun	500	594
10.	Yuen Long	497	905
	Total	8,062	28,594