

Press Release

Land Registry statistics for June 2009

The Land Registry today (July 3) released its statistics for June 2009. Starting from this month, the statistics on search of land registers by members of the public would also be released in addition to the land registration statistics.

Land Registration

- The number of sale and purchase agreements for all building units received for registration in June 2009 was 15,747 (+20.5% compared with May 2009 and +32.6% compared with June 2008)
- The 12-month moving average for June 2009 was 8,067 (this was 4.2% above the 12-month moving average for May 2009 but 38.5% below that for June 2008)
- The total consideration of agreements in June 2009 was \$58.2 billion (+32.2% compared with May 2009 and +1.2% compared with a June 2008)
- Among the agreements, 13,805 were for residential units (+17.1% compared with May 2009 and +35.3% compared with June 2008)
- The total consideration for these residential agreements was \$49.7 billion (+26.1% compared with May 2009 but -1.4% compared with June 2008)

Sales of residential units refer to the sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land Search

- The number of searches of land registers made by members of the public in June 2009 was 485,475 (+21.3% compared with May 2009 and +22.4% compared with June 2008)

The statistics cover searches made at the counter, through the self-service terminals and the IRIS Online Services.

The above figures and other related statistics for June 2009, together with corresponding statistics for May 2009 and June 2008, are provided.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : June 2009

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	7,391 (8,276)	8,356 (8,793)	15,747 (17,069)	34,714	23,473	58,187
2.	Agreements for Sale and Purchase of Land	17	256	273	1,226	1,532	2,758
	Sub-total (1) + (2)	7,408	8,612	16,020	35,940	25,005	60,945
3.	Assignments of Building Units	6,970 (7,815)	6,616 (6,982)	13,586 (14,797)	25,025	17,960	42,985
4.	Assignments of Land	11	484	495	541	705	1,246
	Sub-total (3) + (4)	6,981	7,100	14,081	25,566	18,665	44,231
5.	Building Mortgages/Building Legal Charges	1	1	2			
6.	Other Mortgages/Legal Charges	5,366	5,586	10,952			
	Sub-total (5) + (6)	5,367	5,587	10,954			
7.	Receipts/Discharges/Releases	5,689	5,818	11,507			
8.	Leases/Tenancy Agreements	329	132	461			
9.	Exclusion Orders	0	0	0			
10.	Others	6,008	4,826	10,834			
	Total	31,782	32,075	63,857			

Note : Figures in brackets denote the number of units involved.

THE LAND REGISTRY
Comparison of Monthly Statistics

Table 2

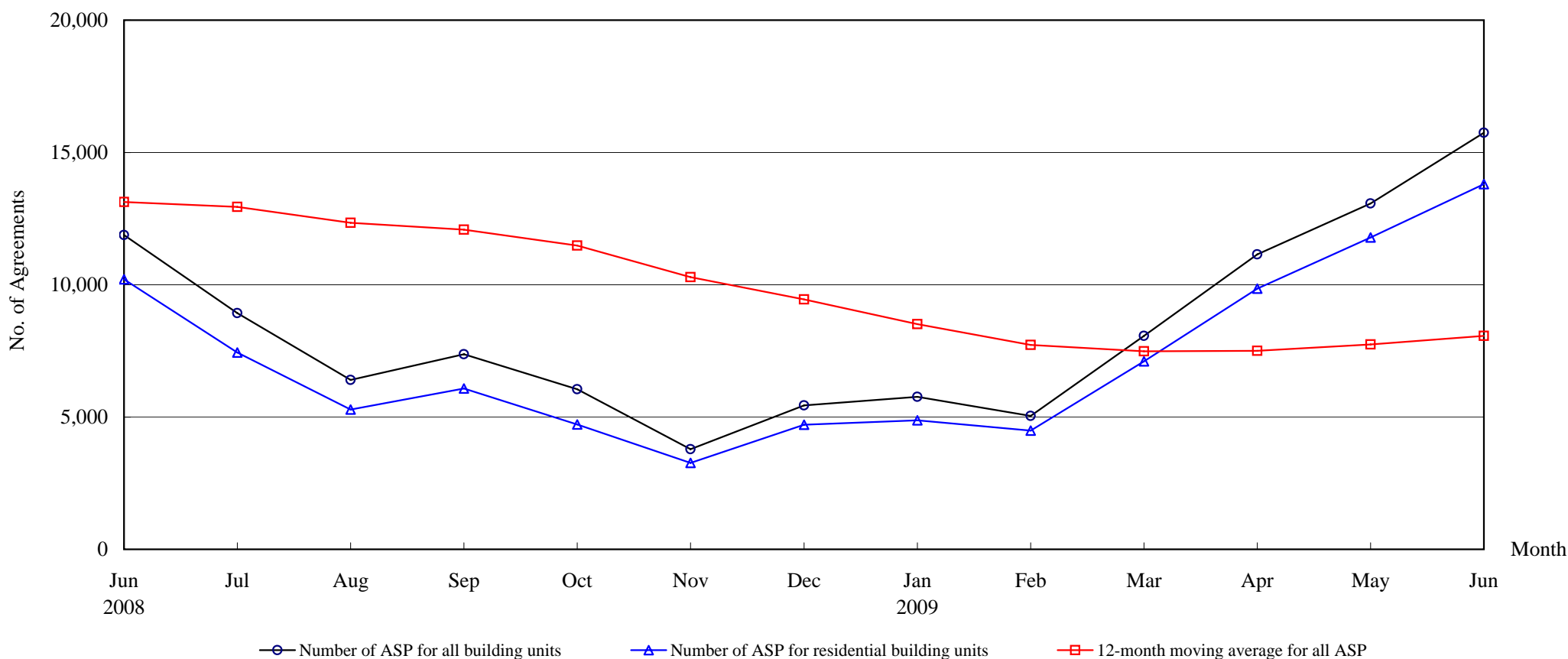
Month : June 2009

Item	2009 June	2009 May	2008 June	June 2009			
				Increase (+) or Decrease (-) as compared with			
				May 2009		June 2008	
No. or Consideration	Percentage	No. or Consideration	Percentage				
1. Agreements for Sale and Purchase of Building Units							
(a) No.	15,747	13,067	11,876	+ 2,680	+ 20.5	+ 3,871	+ 32.6
(b) Consideration	58,187	44,000	57,479	+ 14,187	+ 32.2	+ 708	+ 1.2
2. Agreements for Sale and Purchase of Land							
(a) No.	273	178	168	+ 95	+ 53.4	+ 105	+ 62.5
(b) Consideration	2,758	1,355	1,988	+ 1,403	+ 103.5	+ 770	+ 38.7
Sub-total of (1) + (2)							
(a) No.	16,020	13,245	12,044	+ 2,775	+ 21.0	+ 3,976	+ 33.0
(b) Consideration	60,945	45,355	59,467	+ 15,590	+ 34.4	+ 1,478	+ 2.5
3. Assignments of Building Units							
(a) No.	13,586	8,987	15,826	+ 4,599	+ 51.2	- 2,240	- 14.2
(b) Consideration	42,985	25,381	51,569	+ 17,604	+ 69.4	- 8,584	- 16.6
4. Assignments of Land							
(a) No.	495	424	556	+ 71	+ 16.7	- 61	- 11.0
(b) Consideration	1,246	743	4,123	+ 503	+ 67.7	- 2,877	- 69.8
Sub-total of (3) + (4)							
(a) No.	14,081	9,411	16,382	+ 4,670	+ 49.6	- 2,301	- 14.0
(b) Consideration	44,231	26,124	55,692	+ 18,107	+ 69.3	- 11,461	- 20.6
5. No. of Building Mortgages/Building Legal Charges	2	18	6	- 16	- 88.9	- 4	- 66.7
6. No. of Other Mortgages/Legal Charges	10,952	6,785	14,346	+ 4,167	+ 61.4	- 3,394	- 23.7
Sub-total of (5) + (6)	10,954	6,803	14,352	+ 4,151	+ 61.0	- 3,398	- 23.7
7. No. of Receipts/Discharges/Releases	11,507	7,820	12,732	+ 3,687	+ 47.1	- 1,225	- 9.6
8. No. of Public Search	485,475	400,124	396,622	+ 85,351	+ 21.3	+ 88,853	+ 22.4

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from June 2008 to June 2009

Table 3



Number of Sale and Purchase Agreements of building units

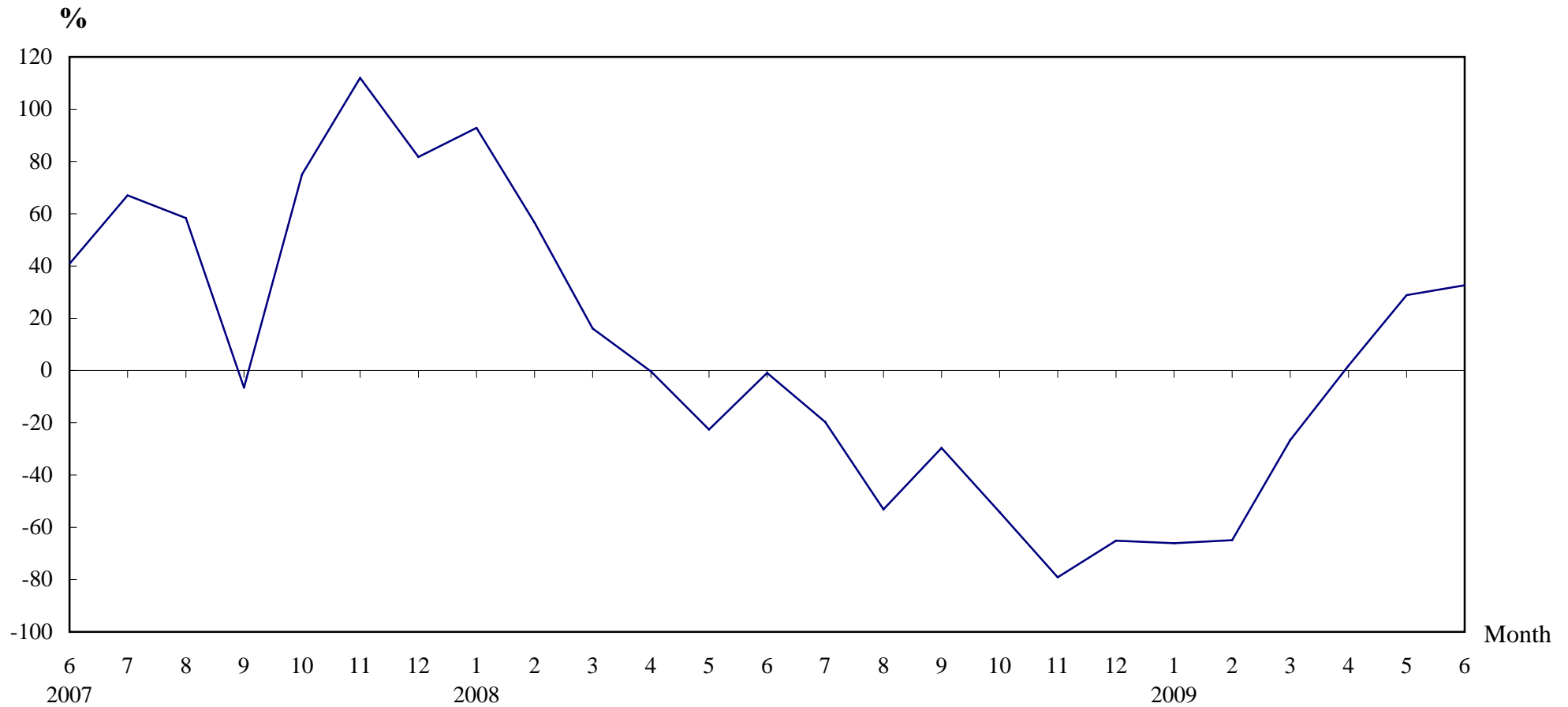
Year	2008							2009					
Month	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Number of ASP for all building units	11,876	8,930	6,402	7,369	6,054	3,786	5,437	5,759	5,043	8,062	11,148	13,067	15,747
Number of ASP for residential building units	10,205	7,433	5,284	6,075	4,719	3,264	4,706	4,875	4,487	7,102	9,856	11,788	13,805
12-month moving average for all ASP	13,125	12,943	12,338	12,079	11,481	10,288	9,442	8,506	7,728	7,483	7,500	7,744	8,067

Note : Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

The Land Registry

Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2007	8,807	9,188	9,470	10,973	13,090	11,979	11,121	13,664	10,475	13,227	18,105	15,592
2008	16,984	14,384	10,993	10,945	10,138	11,876	8,930	6,402	7,369	6,054	3,786	5,437
2009	5,759	5,043	8,062	11,148	13,067	15,747						

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from June 2008 to June 2009**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2008	6	1,096	11	3,532	35	1,640	16	1,627	16	1,207	12	1,103	11	10,205	50,431
	7	893	12	3,085	42	1,363	18	1,128	15	642	9	322	4	7,433	25,139
	8	644	12	2,387	45	1,013	19	736	14	352	7	152	3	5,284	14,974
	9	701	12	2,379	39	1,350	22	1,043	17	434	7	168	3	6,075	18,733
	10	612	13	1,937	41	933	20	617	13	471	10	149	3	4,719	16,279
	11	542	17	1,387	42	568	17	444	14	224	7	99	3	3,264	9,007
2009	12	616	13	1,960	42	787	17	539	11	477	10	327	7	4,706	17,662
	1	643	13	1,928	40	995	20	748	15	303	6	258	5	4,875	16,124
	2	650	14	1,842	41	852	19	644	14	326	7	173	4	4,487	13,622
	3	954	13	2,904	41	1,227	17	1,094	15	454	6	469	7	7,102	25,448
	4	1,045	11	3,605	37	1,914	19	2,154	22	720	7	418	4	9,856	31,580
	5	1,085	9	4,702	40	2,378	20	1,938	16	1,099	9	586	5	11,788	39,423
	6	1,197	9	4,636	34	2,472	18	3,342	24	1,477	11	681	5	13,805	49,713

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: June 2009

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	3,148	19,573
2.	Kowloon	4,243	15,140
3.	Islands	361	1,093
4.	North	604	1,203
5.	Sai Kung	797	2,269
6.	Shatin	2,819	11,315
7.	Tai Po	454	1,160
8.	Tsuen Wan	1,539	3,571
9.	Tuen Mun	851	1,095
10.	Yuen Long	931	1,768
	Total	15,747	58,187