

Press Release

Land Registry statistics for July 2009

The Land Registry today (August 4) released its statistics for July 2009.

Land Registration

- The number of sale and purchase agreements for all building units received for registration in July 2009 was 14,039 (-10.8% compared with June 2009 but +57.2% compared with July 2008)
- The 12-month moving average for July 2009 was 8,493 (this was 5.3% above the 12-month moving average for June 2009 but 34.4% below that for July 2008)
- The total consideration of agreements in July 2009 was \$53.6 billion (-7.9% compared with June 2009 but +63.9% compared with July 2008)
- Among the agreements, 12,023 were for residential units (-12.9% compared with June 2009 but +61.8% compared with July 2008)
- The total consideration for these agreements was \$43.6 billion (-12.4% compared with June 2009 but +73.3% compared with July 2008)

Sales of residential units refer to the sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land Search

- The number of searches of land registers made by members of the public in July 2009 was 489,506 (+0.8% compared with June 2009 and +18.6% compared with July 2008)

The statistics cover searches made at the counter, through the self-service terminals and the IRIS Online Services.

The above figures and other related statistics for July 2009, together with corresponding statistics for June 2009 and July 2008, are provided.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : July 2009

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	7,259 (8,270)	6,780 (7,403)	14,039 (15,673)	36,936	16,655	53,591
2.	Agreements for Sale and Purchase of Land	14	184	198	1,551	3,332	4,883
	Sub-total (1) + (2)	7,273	6,964	14,237	38,487	19,987	58,474
3.	Assignments of Building Units	7,509 (8,420)	7,771 (8,193)	15,280 (16,613)	35,213	19,280	54,493
4.	Assignments of Land	17	602	619	937	3,302	4,239
	Sub-total (3) + (4)	7,526	8,373	15,899	36,150	22,582	58,732
5.	Building Mortgages/Building Legal Charges	1	7	8			
6.	Other Mortgages/Legal Charges	5,990	6,533	12,523			
	Sub-total (5) + (6)	5,991	6,540	12,531			
7.	Receipts/Discharges/Releases	6,296	6,528	12,824			
8.	Leases/Tenancy Agreements	317	156	473			
9.	Exclusion Orders	0	0	0			
10.	Others	6,337	5,646	11,983			
	Total	33,740	34,207	67,947			

Note : Figures in brackets denote the number of units involved.

THE LAND REGISTRY
Comparison of Monthly Statistics

Table 2

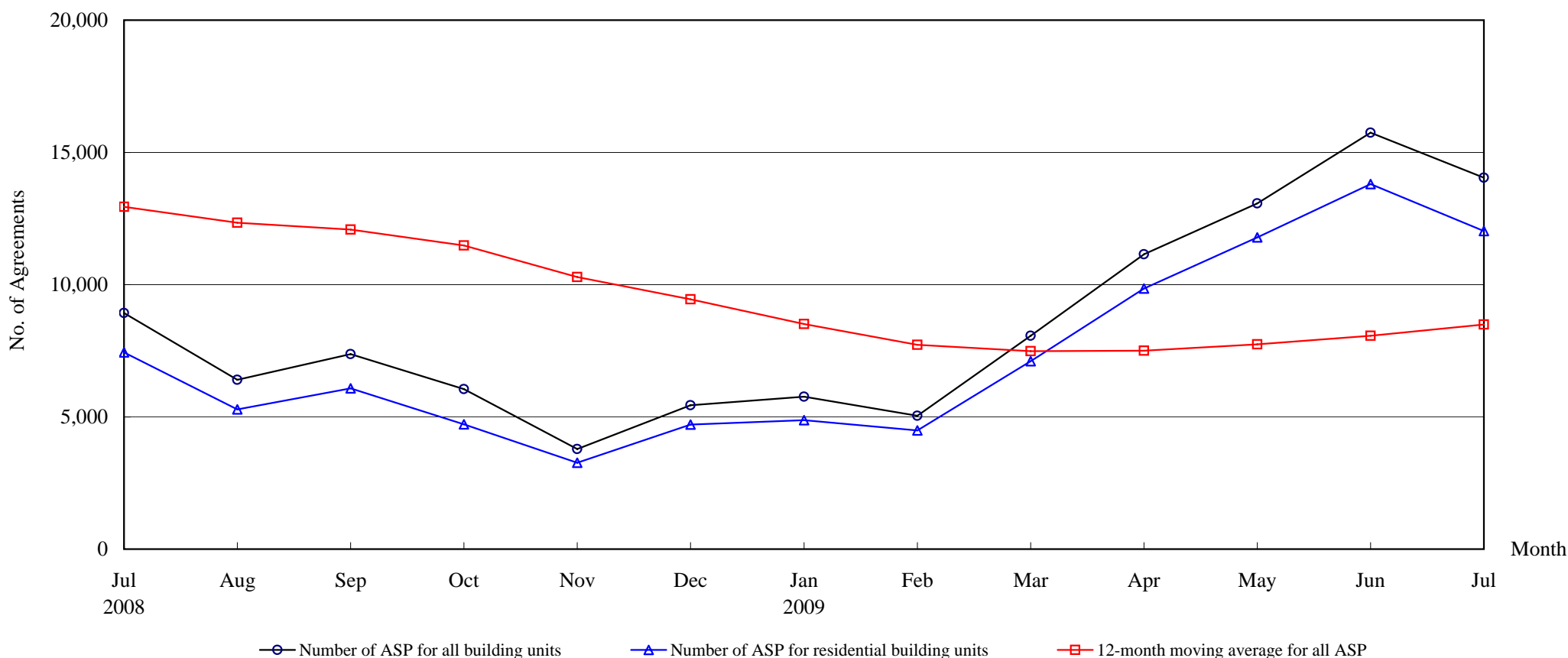
Month : July 2009

Item	2009 July	2009 June	2008 July	July 2009			
				Increase (+) or Decrease (-) as compared with			
				June 2009		July 2008	
No. or Consideration	Percentage	No. or Consideration	Percentage				
1. Agreements for Sale and Purchase of Building Units							
(a) No.	14,039	15,747	8,930	- 1,708	- 10.8	+ 5,109	+ 57.2
(b) Consideration	53,591	58,187	32,697	- 4,596	- 7.9	+ 20,894	+ 63.9
2. Agreements for Sale and Purchase of Land							
(a) No.	198	273	206	- 75	- 27.5	- 8	- 3.9
(b) Consideration	4,883	2,758	6,726	+ 2,125	+ 77.0	- 1,843	- 27.4
Sub-total of (1) + (2)							
(a) No.	14,237	16,020	9,136	- 1,783	- 11.1	+ 5,101	+ 55.8
(b) Consideration	58,474	60,945	39,423	- 2,471	- 4.1	+ 19,051	+ 48.3
3. Assignments of Building Units							
(a) No.	15,280	13,586	15,664	+ 1,694	+ 12.5	- 384	- 2.5
(b) Consideration	54,493	42,985	48,027	+ 11,508	+ 26.8	+ 6,466	+ 13.5
4. Assignments of Land							
(a) No.	619	495	518	+ 124	+ 25.1	+ 101	+ 19.5
(b) Consideration	4,239	1,246	5,289	+ 2,993	+ 240.2	- 1,050	- 19.9
Sub-total of (3) + (4)							
(a) No.	15,899	14,081	16,182	+ 1,818	+ 12.9	- 283	- 1.7
(b) Consideration	58,732	44,231	53,316	+ 14,501	+ 32.8	+ 5,416	+ 10.2
5. No. of Building Mortgages/Building Legal Charges	8	2	2	+ 6	+ 300.0	+ 6	+ 300.0
6. No. of Other Mortgages/Legal Charges	12,523	10,952	14,277	+ 1,571	+ 14.3	- 1,754	- 12.3
Sub-total of (5) + (6)	12,531	10,954	14,279	+ 1,577	+ 14.4	- 1,748	- 12.2
7. No. of Receipts/Discharges/Releases	12,824	11,507	14,488	+ 1,317	+ 11.4	- 1,664	- 11.5
8. No. of Public Search	489,506	485,475	412,896	+ 4,031	+ 0.8	+ 76,610	+ 18.6

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from July 2008 to July 2009

Table 3



Number of Sale and Purchase Agreements of building units

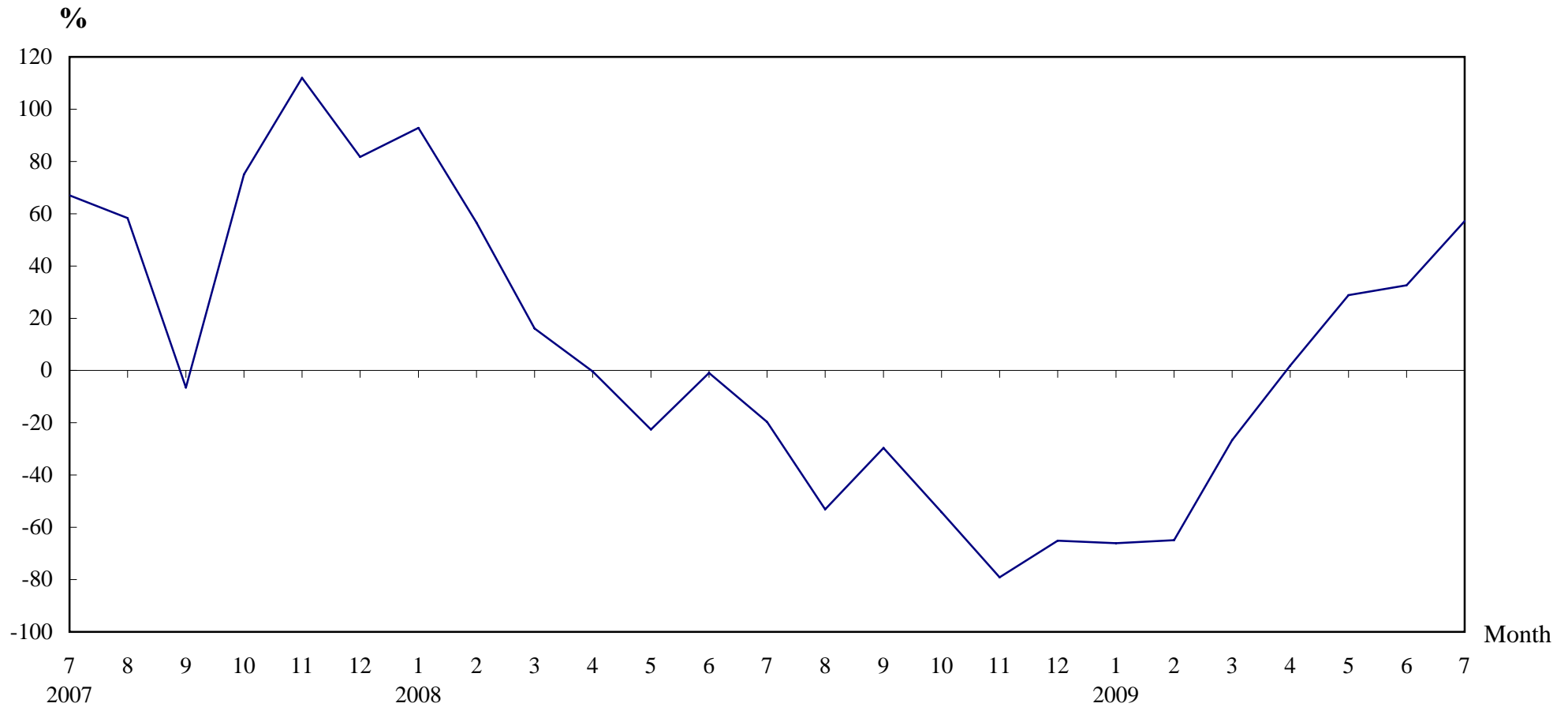
Year	2008						2009						
Month	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
Number of ASP for all building units	8,930	6,402	7,369	6,054	3,786	5,437	5,759	5,043	8,062	11,148	13,067	15,747	14,039
Number of ASP for residential building units	7,433	5,284	6,075	4,719	3,264	4,706	4,875	4,487	7,102	9,856	11,788	13,805	12,023
12-month moving average for all ASP	12,943	12,338	12,079	11,481	10,288	9,442	8,506	7,728	7,483	7,500	7,744	8,067	8,493

Note : Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

The Land Registry

Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2007	8,807	9,188	9,470	10,973	13,090	11,979	11,121	13,664	10,475	13,227	18,105	15,592
2008	16,984	14,384	10,993	10,945	10,138	11,876	8,930	6,402	7,369	6,054	3,786	5,437
2009	5,759	5,043	8,062	11,148	13,067	15,747	14,039					

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from July 2008 to July 2009**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2008	7	893	12	3,085	42	1,363	18	1,128	15	642	9	322	4	7,433	25,139
	8	644	12	2,387	45	1,013	19	736	14	352	7	152	3	5,284	14,974
	9	701	12	2,379	39	1,350	22	1,043	17	434	7	168	3	6,075	18,733
	10	612	13	1,937	41	933	20	617	13	471	10	149	3	4,719	16,279
	11	542	17	1,387	42	568	17	444	14	224	7	99	3	3,264	9,007
	12	616	13	1,960	42	787	17	539	11	477	10	327	7	4,706	17,662
2009	1	643	13	1,928	40	995	20	748	15	303	6	258	5	4,875	16,124
	2	650	14	1,842	41	852	19	644	14	326	7	173	4	4,487	13,622
	3	954	13	2,904	41	1,227	17	1,094	15	454	6	469	7	7,102	25,448
	4	1,045	11	3,605	37	1,914	19	2,154	22	720	7	418	4	9,856	31,580
	5	1,085	9	4,702	40	2,378	20	1,938	16	1,099	9	586	5	11,788	39,423
	6	1,197	9	4,636	34	2,472	18	3,342	24	1,477	11	681	5	13,805	49,713
	7	1,067	9	4,467	37	2,317	19	2,338	19	1,199	10	635	5	12,023	43,567

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: July 2009

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	3,264	20,922
2.	Kowloon	3,995	16,014
3.	Islands	310	902
4.	North	493	873
5.	Sai Kung	758	2,459
6.	Shatin	1,160	3,261
7.	Tai Po	475	1,208
8.	Tsuen Wan	1,777	4,802
9.	Tuen Mun	848	1,183
10.	Yuen Long	959	1,967
	Total	14,039	53,591