

The Land Registry Monthly Press Release
Figures on Agreements for Sale and Purchase
and Statistical Tables on Instruments
Received for Registration in September 2008

The total number of sale and purchase agreements for all types of building units received for registration in the Land Registry in September 2008 was 7,369. This was an increase of 15.1% over August 2008 but a decrease of 29.7% compared with September 2007. Using a 12-month moving average, the figure for September 2008 represented a decrease of 2.1% from August 2008 but an increase of 17.4% compared with September 2007. The total consideration of these agreements in the month was \$23.6 billion, up 30.7% over August 2008 but down 29.1% compared with the amount for September 2007.

Among the 7,369 sale and purchase agreements, 6,075 were sale and purchase agreements for residential units. This was an increase of 15% over August 2008 but a decrease of 30.6% compared with September 2007. The total consideration of these agreements in the month was \$18.7 billion, up 25.1% over August 2008 but down 22.3% compared with the amount for September 2007. Sales of residential units refer to the sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

The figures are contained in the monthly statistics released today by the Land Registry on deeds relating to property transactions received for registration in the Land Registry in September 2008.

Relevant statistics for August 2008 and September 2007 are provided for comparison. Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

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Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : September 2008

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	3,141 (3,763)	4,228 (4,438)	7,369 (8,201)	14,424	9,135	23,559
2.	Agreements for Sale and Purchase of Land	10	137	147	727	663	1,390
	Sub-total (1) + (2)	3,151	4,365	7,516	15,151	9,798	24,949
3.	Assignments of Building Units	5,689 (6,366)	5,011 (5,345)	10,700 (11,711)	23,710	10,502	34,212
4.	Assignments of Land	14	480	494	997	791	1,788
	Sub-total (3) + (4)	5,703	5,491	11,194	24,707	11,293	36,000
5.	Building Mortgages/Building Legal Charges	1	7	8			
6.	Other Mortgages/Legal Charges	5,130	4,761	9,891			
	Sub-total (5) + (6)	5,131	4,768	9,899			
7.	Receipts/Discharges/Releases	5,912	6,419	12,331			
8.	Leases/Tenancy Agreements	353	195	548			
9.	Exclusion Orders	0	0	0			
10.	Others	4,383	3,589	7,972			
	Total	24,633	24,827	49,460			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

Table 2

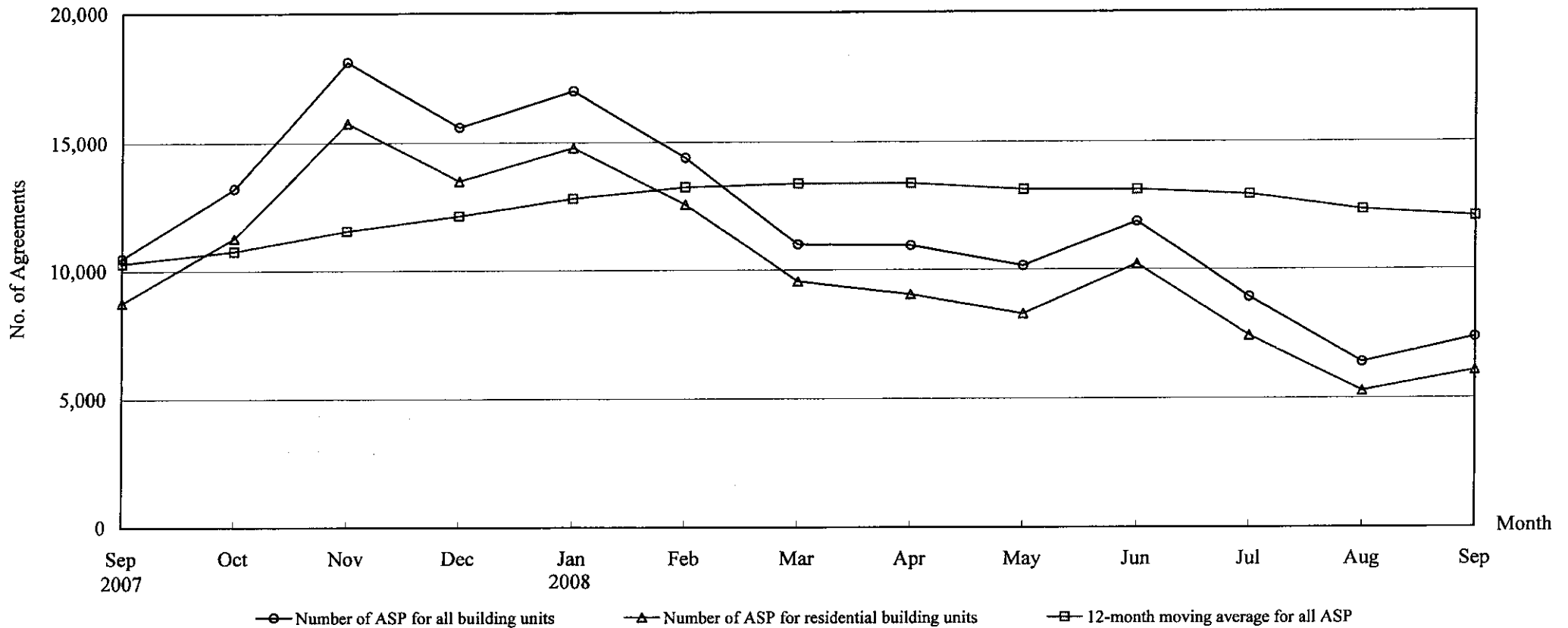
Month : September 2008

Item	2008 September	2008 August	2007 September	September 2008 Increase (+) or Decrease (-) as compared with			
				August 2008		September 2007	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	7,369	6,402	10,475	+ 967	+ 15.1	- 3,106	- 29.7
(b) Consideration	23,559	18,030	33,238	+ 5,529	+ 30.7	- 9,679	- 29.1
2. Agreements for Sale and Purchase of Land							
(a) No.	147	123	161	+ 24	+ 19.5	- 14	- 8.7
(b) Consideration	1,390	588	1,574	+ 802	+ 136.4	- 184	- 11.7
Sub-total of (1) + (2)							
(a) No.	7,516	6,525	10,636	+ 991	+ 15.2	- 3,120	- 29.3
(b) Consideration	24,949	18,618	34,812	+ 6,331	+ 34.0	- 9,863	- 28.3
3. Assignments of Building Units							
(a) No.	10,700	11,736	13,182	- 1,036	- 8.8	- 2,482	- 18.8
(b) Consideration	34,212	36,197	46,700	- 1,985	- 5.5	- 12,488	- 26.7
4. Assignments of Land							
(a) No.	494	464	513	+ 30	+ 6.5	- 19	- 3.7
(b) Consideration	1,788	3,821	2,465	- 2,033	- 53.2	- 677	- 27.5
Sub-total of (3) + (4)							
(a) No.	11,194	12,200	13,695	- 1,006	- 8.2	- 2,501	- 18.3
(b) Consideration	36,000	40,018	49,165	- 4,018	- 10.0	- 13,165	- 26.8
5. No. of Building Mortgages/Building Legal Charges	8	8	0	0	0.0	+ 8	N/A
6. No. of Other Mortgages/Legal Charges	9,891	10,829	11,320	- 938	- 8.7	- 1,429	- 12.6
Sub-total of (5) + (6)	9,899	10,837	11,320	- 938	- 8.7	- 1,421	- 12.6
7. No. of Receipts/Discharges/Releases	12,331	12,679	11,710	- 348	- 2.7	+ 621	+ 5.3

Note : Consideration rounded to the nearest million Hong Kong dollars.

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Chart showing the number of Sale and Purchase Agreements of
building units from September 2007 to September 2008

Table 3



Number of Sale and Purchase Agreements of building units

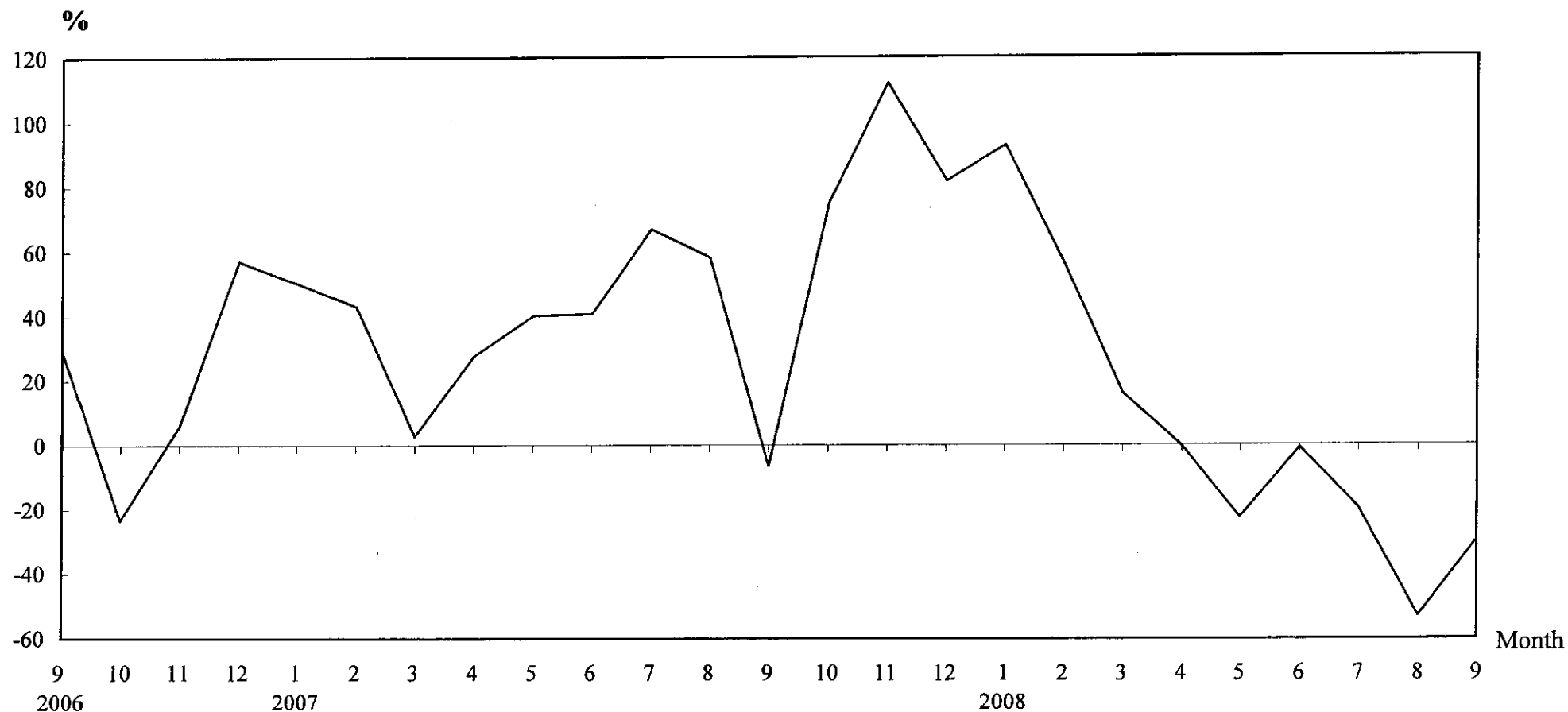
Year	2007				2008								
Month	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Number of ASP for all building units	10,475	13,227	18,105	15,592	16,984	14,384	10,993	10,945	10,138	11,876	8,930	6,402	7,369
Number of ASP for residential building units	8,753	11,271	15,759	13,503	14,786	12,581	9,550	9,047	8,281	10,205	7,433	5,284	6,075
12-month moving average for all ASP	10,287	10,759	11,557	12,141	12,822	13,255	13,382	13,380	13,134	13,125	12,943	12,338	12,079

Note : Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

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Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2006	5,855	6,413	9,208	8,598	9,332	8,508	6,661	8,634	11,206	7,554	8,539	8,579
2007	8,807	9,188	9,470	10,973	13,090	11,979	11,121	13,664	10,475	13,227	18,105	15,592
2008	16,984	14,384	10,993	10,945	10,138	11,876	8,930	6,402	7,369			

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Number of Sale and Purchase Agreements of residential building units and total consideration from September 2007 to September 2008

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2007	9	1,224	14	4,276	49	1,437	16	984	11	568	6	264	3	8,753	24,101
	10	1,649	15	3,988	35	2,094	19	1,725	15	1,135	10	680	6	11,271	43,830
	11	1,691	11	5,065	32	2,789	18	2,751	17	2,161	14	1,302	8	15,759	70,116
	12	1,554	12	4,716	35	2,530	19	2,348	17	1,530	11	825	6	13,503	52,511
2008	1	1,533	10	5,226	35	2,600	18	2,955	20	1,738	12	734	5	14,786	56,527
	2	1,292	10	4,817	38	2,411	19	2,336	19	1,155	9	570	5	12,581	43,765
	3	861	9	2,981	31	1,431	15	2,475	26	1,446	15	356	4	9,550	37,442
	4	1,202	13	3,731	41	1,576	17	1,442	16	757	8	339	4	9,047	27,564
	5	1,026	12	3,362	41	1,601	19	1,322	16	631	8	339	4	8,281	26,304
	6	1,096	11	3,532	35	1,640	16	1,627	16	1,207	12	1,103	11	10,205	50,431
	7	893	12	3,085	42	1,363	18	1,128	15	642	9	322	4	7,433	25,139
	8	644	12	2,387	45	1,013	19	736	14	352	7	152	3	5,284	14,974
	9	701	12	2,379	39	1,350	22	1,043	17	434	7	168	3	6,075	18,733

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

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Monthly Statistics in respect of Sale & Purchase Agreements of building units received for registration on regional basis

Month: September 2008

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	1,267	9,031
2.	Kowloon	1,874	5,393
3.	Islands	861	2,432
4.	North	290	467
5.	Sai Kung	378	1,047
6.	Shatin	537	1,233
7.	Tai Po	256	540
8.	Tsuen Wan	945	1,962
9.	Tuen Mun	470	634
10.	Yuen Long	491	820
	Total	7,369	23,559