

**Select Committee to Inquire into Matters relating to
the Post-service Work of Mr Leung Chin-man**

**Further Information provided by the Administration
in response to the Clerk to Select Committee's letter of 3 March 2009**

*Document No.
(Only English
available unless
otherwise specified)*

- (a) The developer of Hunghom Peninsula development, the developer's relationship with New World Development Company Limited and/or its subsidiaries, including NWS Holdings Limited, and the relevant documents showing their relationship, if available; and

*Transport and Housing Bureau ("THB")'s response :
First Star Development Company Limited ("FSDCL")
is the developer of Hunghom Peninsula development.
The information in ~~THB-132~~^{T123} and the enclosed
documents show that New World Development
Company Limited ("NWDC") was an indirect
shareholder of FSDCL through its 51%-shareholding
in New World Services Limited ("NWSL"). NWSL
held 100% of the shares of Wealth March Property
Limited ("WMPL"), which ultimately held 49% of the
shares of FSDCL.*

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*The other shareholder of FSDCL, Asian Reward
Development Limited ("ARDL"), and NWDC share are
fellow subsidiaries under the same parent company,
which was Chow Tai Fook Enterprises Limited
("CTF").*

The following documents are relevant –

- T148
• ~~THB-238~~ – a letter dated 4 August 2000 from
FSDCL to Housing Department ("HD") informing
HD that WMPL, being a wholly owned subsidiary
of NWSL, had acquired 49% of the total number of
issued shares of FSDCL;*
- T149
• ~~THB-239~~ – a letter dated 12 May 2001 from Wai
Koon Properties Limited ("WKPL") and ARDL to
Lands Department ("LandsD") informing LandsD*

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THB-239

of the transfer of WKPL's 51% shareholdings in FSDCL to ARDL, which resulted in FSDCL becoming a subsidiary of CTF;

- ^{T150} ~~THB-240~~ – a letter dated 16 May 2001 from HD to ARDL seeking clarification on the shareholding structure of FSDCL; and
- ^{T151} ~~THB-241~~ – a letter dated 18 May 2001 from ARDL to HD confirming that ARDL and WMPL held 51% and 49% of FSDCL respectively and clarifying the interests of CTF and NWDC in various companies.

^{T150}
~~THB-240~~

^{T151}
~~THB-241~~

We do not have further information suggesting any change to the shareholding structure described above since then.

- (b) the developer of Kingsford Terrace development, the developer's relationship with New World Development Company Limited and/or its subsidiaries, including NWS Holdings Limited, and the relevant documents showing their relationship, if available.

THB's response : Advance Planner Limited ("APL") is the developer of Kingsford Terrace development. APL is owned by CTF, NWDC and NWSL as shown in the following document –

- ^{T152} ~~THB-242~~ – a table showing the changes in ownership and directorship of APL since its incorporation.

^{T152}
~~THB-242~~

Note

Document Nos. which are underlined are those provided in previous submissions.

Transport and Housing Bureau
March 2009