

(B) Transport and Housing Bureau ("THB")

(a) *Disposal of Private Sector Participation Scheme ("PSPS") flats in the Hunghom Peninsula project*

*Document No.
(Only English
available unless
otherwise specified)*

1. Land lease granted to the Developer of Hunghom Peninsula PSPS flats and the Conditions of Sale (No. 12547).

THB's Response : Please see attached the land lease and Conditions of Sale (~~THB-1~~).

T22
~~THB-1~~

2. Parties involved in making the decision on the policy of cessation of the production and sale of Home Ownership Scheme ("HOS") and PSPS flats in November 2002 ("the cessation decision").

THB's Response : The Housing Branch of the Housing, Planning and Lands Bureau ("HPLB") was responsible for the formulation of policies on HOS and PSPS, which was endorsed by the Chief Executive in Council.

3. Reasons for the cessation decision, documents relating to the decision, factors taken into consideration in arriving at the decision given that there were still HOS/PSPS flats under construction at the material time.

THB's Response : The required information is provided in detail (para. 20 in particular) in the then Secretary for Housing, Planning and Lands' ("SHPL") Statement on Housing Policy (CB(1)301/02-03(01)) delivered at the LegCo meeting on 13 November 2002 ("the Statement"). Please see attached the Statement (~~THB-2~~).

T23
~~THB-2~~
(bilingual)

4. Parties involved in the disposal of the Hunghom Peninsula PSPS flats and options considered by them.

THB's Response : Housing Branch of the 'HPLB', Lands Department ("LandsD") and the Housing

Authority / Housing Department ("HA/HD") were involved in the disposal of the Hunghom Peninsula PSPS flats.

The following options were considered at that time :-

- (a) to allow the Developer to sell the flats in the open market subject to payment of a lease modification premium;*
- (b) to obtain consent from the Developer to initiate lease modification for the Government / HA to purchase the flats and then to sell the flats by way of tender or auction in the open market;*
- (c) HA to purchase all the flats from the Developer and dispose of the flats as HOS flats;*
- (d) HA to purchase the flats for conversion into public rental housing;*
- (e) HA to nominate a single purchaser to take up all the flats from the Developer so that the single purchaser can in turn dispose of them in the private market.*

The Administration has informed the LegCo about these options. Please see the following documents attached –

- THB 3: CB(1)941/02-03 Minutes of meeting of the LegCo Panel on Housing held on 14 January 2003 (para. 10 in particular)* ~~THB-3~~ 724
(bilingual)
- THB 4: CB(1)1129/02-03(04) dated 18 March 2003* ~~THB-4~~ 725
(bilingual)
- THB 5: CB(1)190/03-04(03) – Paper for meeting of the LegCo Panel on Housing held on 3 November 2003* ~~THB-5~~ 726
(bilingual)
- THB 6: CB(1)1000/03-04(01) – Paper for joint meeting of the LegCo Panel on Housing and Panel on Planning, Lands and Works held on 17 February 2004 (paras. 10-13 in particular)* ~~THB-6~~ 727
(bilingual)
- THB 7: CB(1)1160/03-04(01) – Paper for joint meeting of the LegCo Panel on Housing and Panel on Planning, Lands and Works held on 8 March 2004* ~~THB-7~~ 728
(bilingual)

- 5 Parties involved in making the decision on the disposal of the Hunghom Peninsula PSPS flats and reasons for the decision to seek the Developer's agreement to remove the PSPS-related sales restrictions in the land lease through lease modification to enable the Developer of the Hunghom Peninsula PSPS flats to sell the flats in the open market.

THB's Response : Housing Branch of the 'HPLB' was responsible for formulation of policies on HOS and PSPS, which were endorsed by the Chief Executive in Council based on the proposal submitted by HPLB. The reasons for lease modification were set out in the papers CB(1)1000/03-04(01) (~~THB-6~~^{T27}) and CB(1)1160/03-04(01) (~~THB-7~~) for the joint meeting of the LegCo Panel on Housing and Panel on Planning, Lands and Works held on 17 February 2004 and 8 March 2004 respectively.

~~THB-6~~ T27
(bilingual)
~~THB-7~~ T28
(bilingual)

6. Details of the proposals/expression of interest from other developers to purchase the Hunghom Peninsula PSPS flats, and consideration by the Administration.

THB's Response : As the Administration advised the LegCo Panel on Housing in a letter dated 22 December 2004, the Administration and the Housing Authority have not received any letter or suggestion from any developer requesting purchase of Hunghom Peninsula. The relevant correspondence, CB(1)587/04-05(01), is attached (~~THB-8~~^{T29}).

T29
~~THB-8~~
(bilingual)

7. Reasons for the difference in decision in buying-back the Kingsford Terrace PSPS flats in May 2004 but not the Hunghom Peninsula PSPS flats in early 2004; the rights of the Developers concerned in selling the residential and non-residential parts of the developments to the Government, and the legal opinion obtained, if any.

THB's Response : As the Administration explained in two Papers submitted to LegCo in March 2004 and July 2004, the overriding policy considerations as well as the legal constraints applicable to the Hunghom Peninsula project equally applied to the Kingsford Terrace project. Similar to the Hunghom PSPS project, the developer of the Kingsford Terrace project held legal title to the land lot, owned the residential units, car parking spaces and the commercial facilities it built as required by the Conditions of Sale. It would be logical to apply the same approach to handle the Kingsford Terrace project. Thus, the first option was to dispose of the Kingsford Terrace PSPS flats by negotiation with the developer to allow it to sell the flats in the open market subject to payment of a lease modification premium.

The Administration commenced negotiation through mediation with the developer of the Kingsford Terrace in May 2004. However, the Administration could not come to terms with the developer on lease modification premium, and despite further efforts and dialogues, agreement was not reached eventually. The outcome was that the parties remained bound by contractual obligations as enshrined in the original Conditions of Sale, which required upfront cash outlay from the HA to purchase all flats concerned. The relevant papers, CB(1)1238/03-04(01) ^{T31} (THB-~~730~~⁹) and CB(1)2291/03-04(01) (THB-~~10~~¹⁰), are attached.

^{T30}
THB-9 (bilingual)
^{T31} THB-10 (bilingual)

8. The financial positions of the Housing Authority at the time when the decisions to dispose of the Hunghom Peninsula PSPS flats and the Kingsford Terrace PSPS flats were made.

THB's Response : The decisions to dispose of the Hunghom Peninsula PSPS flats and the Kingsford Terrace PSPS flats were made in 2003 and 2004. Please see attached extracts from two papers submitted to the Housing Authority in March 2003 (THB-~~11~~¹¹) and March 2004 (THB-~~12~~¹²) respectively, which show the

^{T32}
THB-11 (bilingual)
^{T33} THB-12 (bilingual)
^{T33}

projections for HA's cash position at the relevant time.

9. A chronology of events relating to the negotiation with the Developer on the disposal of Hunghom Peninsula PSPS flats.

THB's response : A detailed chronology is at ^{T34}~~THB-13~~ ^{T34}~~THB-13~~ (bilingual), with relevant documents at ^{T32}~~THB-2~~ to ^{T33}~~THB-4~~ (bilingual) ^{T33}~~THB-2~~ to ^{T34}~~THB-4~~ ^{T35}~~THB-14~~ to ^{T36}~~THB-20~~ - ^{T30(c)}~~THB-20~~ (bilingual)

- ^{T35}~~THB-14~~ : Letter of 27 November 2002 from First Star Development Limited to Lands Department;
- ^{T36}~~THB-15~~ : Letter of 6 December 2002 from Lands Department to First Star Development Limited;
- ^{T16}~~THB-16~~ : Memo of 13 January 2003 from Lands Department to Planning and Lands Branch of Housing, Planning and Lands Bureau;
- ^{T2(c)}~~THB-17~~ : Letter dated 7 February 2003 from Lands D to First Star Development Limited;
- ^{T36}~~THB-18~~ : Memo dated 25 February 2003 from Lands Department to Planning and Lands Branch of Housing, Planning and Lands Bureau;
- ^{T4(c)}~~THB-19~~ : Memo dated 26 February 2003 from Planning and Lands Branch of Housing, Planning and Lands Bureau to Lands Department;
- ^{T5(c)}~~THB-20~~ : Memo dated 25 March 2003 from Lands Department to Planning and Lands Branch, and Housing Branch of Housing, Planning and Lands Bureau;
- ^{T6(c)}~~THB-21~~ : Housing Authority's Strategic Planning Committee Meeting on 23 January 2003 - powerpoint slides;
- ^{T7(c)}~~THB-22~~ : Relevant extract of minutes of Housing Authority's Strategic Planning Committee Meeting on 23 January 2003;
- ^{T8(c)}~~THB-23~~ : Housing Authority's Strategic Planning Committee Meeting on 6 March 2003 - Paper SPC 15/2003;

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- ~~T9(l)~~ **FHB-24** : Relevant extract of minutes of Housing Authority's Strategic Planning Committee Meeting on 6 March 2003; **FHB-24** T9(l)
(bilingual)
- ~~T37~~ **FHB-25** : Relevant extract of minutes of LegCo Panel on Housing meeting on 18 March 2003; **FHB-25** T37
- ~~T16(l)~~ **FHB-26** : Memorandum for the Senior Directorate Meeting (SDM) on 14 April 2003; **FHB-26** T16(l)
- ~~T11(l)~~ **FHB-27** : Relevant extract of minutes of SDM on 14 April 2003; **FHB-27** T11(l)
- ~~T13(l)~~ **FHB-28** : Memorandum for SDM on 28 April 2003; **FHB-28** T12(l)
- ~~T13(l)~~ **FHB-29** : Relevant extract of minutes of SDM on 28 April 2003; **FHB-29** T13(l)
- ~~T14(l)~~ **FHB-30** : A Note for the SDM on 12 May 2003; **FHB-30** T14(l)
- ~~T15(l)~~ **FHB-31** : Relevant extract of minutes of SDM on 12 May 2003; **FHB-31** T15(l)
- ~~T16(l)~~ **FHB-32** : Relevant extract of minutes of SDM on 19 May 2003; **FHB-32** T16(l)
- ~~T17(l)~~ **FHB-33** : Relevant extract of minutes of SDM on 26 May 2003; **FHB-33** T17(l)
- ~~T18(l)~~ **FHB-34** : Briefing notes for PS(H) for SDM on 9 Jun 2003; **FHB-34** T18(l)
- ~~T19(l)~~ **FHB-35** : Relevant extract of minutes of SDM on 9 June 2003; **FHB-35** T19(l)
- ~~T20(l)~~ **FHB-36** : Relevant extract of minutes of SDM on 16 June 2003; **FHB-36** T20(l)
- ~~T21(l)~~ **FHB-37** : Brief for SDM on 30 June 2003; **FHB-37** T21(l)
- ~~T22(l)~~ **FHB-38** : Relevant extract of minutes of SDM on 30 June 2003; **FHB-38** T22(l)
- ~~T23(l)~~ **FHB-39** : Relevant extract of minutes of SDM on 28 July 2003; **FHB-39** T23(l)
- ~~T38~~ **FHB-40** : Writ of Summons issued by the developer on 25 July 2003; **FHB-40** T38
- ~~T24(l)~~ **FHB-41** : Loose Minute of 28 July 2003 from SHPL to the Chief Executive; **FHB-41** T24(l)
- ~~T39~~ **FHB-42** : Minutes of LegCo Panel on Housing Meeting on 3 November 2003; **FHB-42** T39
(bilingual)
- ~~T25(l)~~ **FHB-43** : Email dated 11 November 2003 from Permanent Secretary (Housing)("PSH") to Department of Justice; **FHB-43** T25(l)
- ~~T26(l)~~ **FHB-44** : Mediation Agreement dated 8 December **FHB-44** T26(l)

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- ^{T27(c)} ~~THB-45~~ : Email dated 13 December 2003 from Deputy Director (Specialist) of Lands Department ("DDL(S)") to PSH; ~~THB-45~~ T27(c)
- ^{T28(c)} ~~THB-46~~ : Email dated 18 December 2003 from DDL(S) to PSH; ~~THB-46~~ T28(c)
- ^{T29(c)} ~~THB-47~~ : Email dated 27 December 2003 (11:30 a.m.) from SHPL to PSH, Email dated 27 December 2003 (11:13 a.m.) from PSH to SHPL, and Email dated 24 December 2003 (5:56 p.m.) from DDL(S) to PSH; ~~THB-47~~ T29(c)
- ^{T30(c)} ~~THB-48~~ : Notes of understanding by the Mediator dated 21 January 2004; ~~THB-48~~ T30(c)
- ^{T40} ~~THB-49~~ : Letter of 26 January 2004 from developer's solicitor to Lands Department; ~~THB-49~~ T40
- ^{T41} ~~THB-50~~ : Memorial of an instrument dated 26 February 2004. ~~THB-50~~ T41

10. Documents relating to the Administration's negotiation with the Developer of Hunghom Peninsula PSPS flats on lease modification.

THB's response : The Administration provided to LegCo on 10 December 2004 and 6 January 2005 via CB(1)469/04-05(01) and CB(1)651/04-05(01) relevant documents relating to the Administration's negotiation with the Developer of Hunghom Peninsula PSPS flats on lease modification. These documents are reproduced at ^{T35} ~~THB-14~~, ^{T36(c)} ~~THB-17~~, ^{T42} ~~THB-51~~ to ^{T52} ~~THB-61~~, and ^{T40} ~~THB-49~~ -

- ^{T35} ~~THB-14~~ : Letter of 27 November 2002 from First Star Development Limited to Lands Department; ^{T35}
~~THB-14~~
- ^{T36(c)} ~~THB-17~~ : Letter dated 7 February 2003 from Lands Department to First Star Development Limited; ^{T36(c)}
~~THB-17~~
- ^{T42} ~~THB-51~~ : Letter of 20 February 2003 from First Star Development Limited to Lands Department; ^{T42-52}
~~THB-51 to~~
~~THB-61~~
- ^{T43} ~~THB-52~~ : Letter of 30 December 2003 from Lands Department to developer's solicitor;

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- ^{T44} ~~THB-53~~ : Letter of 8 January 2004 from Lands Department to developer's solicitor;
- ^{T45} ~~THB-54~~ : First letter of 8 January 2004 from developer's solicitor to Lands Department;
- ^{T46} ~~THB-55~~ : Second letter of 8 January 2004 from developer's solicitor to Lands Department;
- ^{T47} ~~THB-56~~ : Letter of 9 January 2004 from developer's solicitor to Lands Department;
- ^{T48} ~~THB-57~~ : Letter of 15 January 2004 from Lands Department to developer's solicitor;
- ^{T49} ~~THB-58~~ : Letter of 17 January 2004 from Lands Department to developer's solicitor;
- ^{T50} ~~THB-59~~ : Letter of 19 January 2004 from developer's solicitor to Lands Department;
- ^{T51} ~~THB-60~~ : Letter of 20 January 2004 from developer's solicitor to Lands Department;
- ^{T52} ~~THB-61~~ : Letter of 21 January 2004 from Lands Department to developer's solicitor.
- ^{T40} ~~THB-49~~ : Letter of 26 January 2004 from developer's solicitor to Lands Department.

^{T40}
~~THB-49~~

Please refer to the chronology at question (B)(a)9 above for further information and documents.

11. Documents relating to the Administration's mediation with the Developer of Hunghom Peninsula PSPS flats on lease modification in December 2003 including factors taken into consideration in determining the premium of \$864 million.

THB's response : The Administration has provided to LegCo on various occasions sets of documents relating to the Administration's mediation with the Developer of Hunghom Peninsula PSPS flats on lease modification. Please see attached documents --

- ^{T27} ~~THB-6~~ : CB(1)1000-03-04(01)- a paper providing an overview of the issue;
- ^{T23} ~~THB-7~~ : CB(1)1160/03-04(01) - a paper explaining the policy considerations, mediation process and basis of settlements;

~~THB-6~~ ^{T27}
(bilingual)
~~THB-7~~ ^{T23}
(bilingual)

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- ^{T53}~~THB-62~~ : "Valuation Report and information compiled by the Lands Department for the negotiation and mediation" (Annex to CB(1)522/04-05(01)); and
- ^{T54}~~THB-63~~ : "Lease modification of Hunghom Peninsula: Comparison between the two estimates of premium by the Government and the Developer" (Annex to CB(1)522/04-05(01)).

~~THB-62~~ T53

THB-63 T54
(bilingual)

In addition, we have recently obtained the consents from relevant parties to release documents concerning the mediation. These documents are attached as follows –

- ^{T26(c)}~~THB-44~~ : Mediation Agreement dated 8 December 2003 made between First Star Development Limited, Hong Kong Housing Authority, Lands Department and Mr. Leung Hing Fung.
- ^{T36(c)}~~THB-48~~ : Notes of Understanding dated 21 January 2004 prepared by Mr. Leung Hing Fung, Mediator.

~~THB-44~~ T26(c)

~~THB-48~~ T36(c)

Please refer to the chronology at question (B)(a)9 above for further information and documents.

12. Details of the parties responsible for negotiating with the Developer of Hunghom Peninsula on lease modification.

THB's Response : For the negotiation with the Developer carried out during the period January to March 2003, the Lands Department ("LandsD") was the party responsible. The officer involved and his capacity at the relevant time was as follows –

*LandsD: Mr. John S. Corrigall
(Deputy Director (Specialist))*

For the resumed negotiation through mediation with

the Developer in December 2003, which was facilitated by an accredited mediator, the negotiation was conducted by Lands Department ("LandsD") on behalf of the Administration, with support provided by HA/HD and Department of Justice ("DoJ"). The officer involved and his capacity at the relevant time was as follows –

*LandsD: Mr. John S. Corrigall
(Deputy Director (Specialist))
Mr. Anthony L. Robertson
(Assistant Director / Legal (Kowloon and
Conveyancing))
Ms Susan Ku
(Senior Estate Surveyor / Valuation 3)*

*HA/HD : Mr. Vincent Tong
(Deputy Director (Business Development
& Construction))*

*Ms Peggy Chan
(Chief Estate Surveyor (Private Sector
Participation Scheme & Tenant Purchase
Scheme))
Mr. N. M. Chan
(Chief Manager / Business Development)
Ms Handa Lam
(Assistant Legal Advisor)
Mr. Santiago Chuen
(Senior Finance Manager / Business
Management & Support (2))*

*DoJ : Mr. Greg Payne
(Senior Government Counsel)
Mr. Enzo Chow
(Government Counsel)*

13. Documents and/or correspondence between the Administration and the Developer regarding the Developer's plan to demolish Hunghom Peninsula.

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THB's Response : Relevant documents and/or correspondence between the Administration and the Developer regarding the Developer's plan to demolish Hunghom Peninsula provided at ~~THB-64~~ to ~~THB-94~~ –

- ^{T55}~~THB-64~~ : Letter of 31 January 2004 from developer's solicitor to Lands Department;
- ^{T56}~~THB-65~~ : Letter of 3 February 2004 from Lands Department to developer's solicitor;
- ^{T57}~~THB-66~~ : Letter of 4 February 2004 from Lands Department to developer's solicitor;
- ^{T58}~~THB-67~~ : Letter of 10 February 2004 from developer's solicitor to Lands Department;
- ^{T59}~~THB-68~~ : Letter of 11 February 2004 from developer's solicitor to Lands Department;
- ^{T60}~~THB-69~~ : Letter of 12 February 2004 from Lands Department to developer's solicitor;
- ^{T61}~~THB-70~~ : Letter of 12 February 2004 from developer's solicitor to Lands Department;
- ^{T62}~~THB-71~~ : Letter of 12 February 2004 from Lands Department to developer's solicitor;
- ^{T63}~~THB-72~~ : Letter of 26 February 2004 from developer's solicitor to Lands Department;
- ^{T64}~~THB-73~~ : Letter of 3 March 2004 from Environmental Protection Department to Sun Hung Kai Properties Limited;
- ^{T65}~~THB-74~~ : Letter of 3 March 2004 from Environmental Protection Department to New World Development Company Limited;
- ^{T66}~~THB-75~~ : Letter of 16 March 2004 from Sun Hung Kai Properties Limited to Environmental Protection Department;
- ^{T67}~~THB-76~~ : Letter of 5 July 2004 from Lands Department to developer's solicitor;
- ^{T68}~~THB-77~~ : Joint letter of 29 November 2004 from New World Development Company Limited and Sun Hung Kai Properties Limited to Environmental Protection Department with bilingual press release;

^{T55-T85}
~~THB-64 to~~
~~THB-94~~
(All available in English only except the press release attached to ~~THB-77~~)
^{T68}

*Document No.
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- ^{T69}~~FHB-78~~ : Letter of 1 December 2004 from Environmental Protection Department to New World Development Company Limited and Sun Hung Kai Properties Limited;
- ^{T70}~~FHB-79~~ : Letter of 7 December 2004 from Lands Department to developer's solicitor;
- ^{T71}~~FHB-80~~ : Letter of 8 December 2004 from Buildings Department to First Star Development Limited;
- ^{T72}~~FHB-81~~ : Letter of 8 December 2004 from First Star Development Limited to Building Department;
- ^{T73}~~FHB-82~~ : Letter of 10 December 2004 from Buildings Department to First Star Development Limited;
- ^{T74}~~FHB-83~~ : Letter of 10 December 2004 from First Star Development Limited to Building Department;
- ^{T75}~~FHB-84~~ : Letter of 22 December 2004 from Environmental Protection Department to New World Development Company Limited and Sun Hung Kai Properties Limited;
- ^{T76}~~FHB-85~~ : Letter of 4 January 2005 from Sun Hung Kai Properties Limited to Environmental Protection Department;
- ^{T77}~~FHB-86~~ : Letter of 6 July 2005 from Permanent Secretary for the Environment, Transport and Works (Environment) to New World Development Company Limited and Sun Hung Kai Properties Limited;
- ^{T78}~~FHB-87~~ : Letter of 3 November 2005 from Environmental Protection Department to New World Development Company Limited and Sun Hung Kai Properties Limited;
- ^{T79}~~FHB-88~~ : Letter of 14 November 2005 from Environmental Protection Department to Sun Hung Kai Real Estate Agency Limited;
- ^{T80}~~FHB-89~~ : Letter of 17 November 2005 from Sun Hung Kai Real Estate Agency Limited to Environmental Protection Department;
- ^{T81}~~FHB-90~~ : Letter of 25 November 2005 from

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- Environmental Protection Department to
Sun Hung Kai Real Estate Agency Limited;*
- ^{T82} ~~THB-91~~ : Letter of 28 December 2005 from the
developer's consultant to Environmental
Protection Department;
 - ^{T83} ~~THB-92~~ : Letter of 7 August 2006 from the
developer's consultant to Environmental
Protection Department;
 - ^{T84} ~~THB-93~~ : Letter of 13 August 2006 from the
developer's consultant to Environmental
Protection Department;
 - ^{T85} ~~THB-94~~ : Letter of 18 November 2006 from the
developer's consultant to Environmental
Protection Department.

14. Any other information which THB may consider relevant to the scope of inquiry as set out in the resolution passed by the Legislative Council.

THB's Response : We believe we have answered the above questions and provided copies of the relevant documents. We would be happy to provide further information upon receiving requests from the LegCo Select Committee.

Note:

Document Nos. which are shaded and bold are graded as "Confidential".

- (b) *Other major housing or land policies which Mr LEUNG had taken part in their formulation or execution and decisions made pursuant to such policies*

Document No.
(All bilingual)

1. A list of major housing or land policies formulated or executed from July 2002 to January 2006 by the then Housing Planning and Lands Bureau and departments under the Bureau when Mr LEUNG Chin-man was serving as Permanent Secretary for Housing, Planning and Lands (Housing) and Director of Housing ("PS(H)/D of H") with a highlight on the role and level of participation by Mr LEUNG.

THB's Response: Mr LEUNG was the Permanent Secretary for Housing. Only housing policies were under his purview. As the head of a department, Mr LEUNG participated in the formulation of a wide range of policies during his tenure. Hence, it is difficult to list out all policies handled by Mr LEUNG exhaustively and describe his role specifically in each case. Nonetheless, we have identified the major housing policies Mr LEUNG participated in the capacity of Permanent Secretary for Housing / Director of Housing (see attached table (THB-95)). Where the matters also concerned the Housing Authority ("HA"), Mr LEUNG participated as member of the HA and its relevant committees as well.

~~THB-95~~ T86

2. Policy on the offering of units in The Link Real Estate Investment Trusts in the listing exercises in December 2004 and November 2005, in particular the distribution of units among institutional and retail investors and the reasons for the change in the distribution of units; and a list of successful institutional investors in the listing exercise in November 2005 and whether these investors have any relation with the real estate industry.

THB's Response : Concerning the policy on the offering of units in the listing exercises in December 2004 and November 2005, the Administration had explained the policy at the adjournment debate on 1 December 2004 and at the LegCo Panel meetings in October and December 2005. Please see the following papers attached -

- ~~THB-96~~ T87: SHPL's speech at the adjournment debate held on 1 December 2004;
- ~~THB-97~~ T88: CB(1)514/05-06(01) – Paper for special

~~THB-96~~ T87

~~THB-97~~ T88

- meeting of the LegCo Panel on Financial
Affairs held on 14 December 2005;
- ^{T89} ~~THB-98~~: SHPL's speech at the meeting of the LegCo
Panel on Housing held on 20 October 2005
(Annex to CB(1)574/05-06)

~~THB-98~~ T89

A gist of the policy is attached at ^{T90} ~~THB-99~~.

~~THB-99~~ T90

The list of successful institutional investors was determined by the Joint Global Coordinators having regard to the principles (such as the split between Hong Kong investors and otherwise; institutional allocation procedures; basis of ranking for institutional investors, proposed allocation to different tiers of investors) endorsed by HA's Supervisory Group on Divestment. The Administration cannot locate any record of institutional investors allocated with the units. We have written to the Joint Global Coordinators to request for the list of successful institutional investors and will provide the information to the LegCo Select Committee when available.

3. Major duties and responsibilities and statutory powers of Mr LEUNG in the position of PS(H)/D of H.

THB's Response : Please see attached the following documents.

- ^{T91} ~~THB-100~~: the major duties and responsibilities of Mr
LEUNG
- ^{T92} ~~THB-101~~: the statutory powers of Mr LEUNG

~~THB-100~~ T91

~~THB-101~~ T92

4. Organization charts of the relevant Bureaux and departments when Mr LEUNG was in the position of PS(H)/D of H with information on the reporting lines of Mr LEUNG including his direct supervisor(s) and direct subordinates.

THB's Response : Please see attached the organization charts
(^{T93} ~~THB-102~~).

~~THB-102~~ T93

5. Any other information which THB may consider relevant to the scope of inquiry as set out in the resolution passed by the Legislative Council.

*Document No.
(All bilingual)*

THB's response : We believe we have answered the above questions and provided copies of the relevant documents. We would be happy to provide further information upon receiving requests from the LegCo Select Committee.

Note:

Document Nos. which are shaded and bold are graded as "Confidential".