

FACT SHEET

Major economic indicators of selected economies

(as at 19 December 2008)

	Hong Kong	The Mainland	Taiwan	Singapore	South Korea	Japan	The United Kingdom	The United States
Population (2007 figures)								
Population (million)	6.95	1,321.3	23.0	4.6	48.5	127.8	60.8	301.97
Labour (2007 figures)								
Labour force (million)	3.6	786.5	10.7	2.8	24.2	66.7	31.5	153.9
Average unemployment rate	4.0%	4.0% (urban areas only)	3.9%	2.9%	3.2%	3.9%	5.4%	4.6%

	Hong Kong	The Mainland	Taiwan	Singapore	South Korea	Japan	The United Kingdom	The United States
National income accounting (2007 figures)								
Gross Domestic Product (GDP) at current market prices (US\$ billion)	207.2	3,296.3	390.9	161.0	970.1	4,381.6	2,804.4	13,807.5
Per capita GDP at current market prices (US\$)	29,914	2,495	17,124	35,095	20,018	34,296	46,099	45,725
GDP growth rate in real terms	+6.4%	+11.9%	+5.7%	+7.7%	+5.0%	+2.1%	+3.0%	+2.0%

	Hong Kong	The Mainland	Taiwan	Singapore	South Korea	Japan	The United Kingdom	The United States
<i>Ratio of selected expenditure components to GDP at current market prices (2007 figures)</i>								
Private consumption expenditure	59.8%	37.1%	59.2%	39.6%	54.1%	57.1%	63.8%	70.3%
Government consumption expenditure	8.0%	14.4%	12.1%	10.5%	15.1%	21.6%	21.2%	19.4%
Gross domestic fixed capital formation	20.3%	44.2%	21.2%	22.6%	29.4%	19.7%	17.8%	15.4%
<i>Percentage distribution of GDP at current factor cost by economic activity (2007 figures)</i>								
Agriculture	0.1%	11.3%	1.5%	0.1%	3.0%	1.4%	0.9%	1.2%
Industry	7.6%	48.6%	28.3%	29.4%	39.4%	26.5%	23.4%	19.9%
Services	92.3%	40.1%	70.2%	70.5%	57.6%	72%	75.7%	79.2%
Prices (2007 figures)								
Rate of change in consumer price index	+2.0%	+4.8%	+1.8%	+2.1%	+2.5%	0%	+2.3%	+2.9%

	Hong Kong	The Mainland ⁽¹⁾	Taiwan	Singapore	South Korea	Japan	The United Kingdom	The United States
Public finance								
Government revenue (Fiscal year 2007-2008 figures, US\$ billion)	46.0	677.7	53.1	26.2	262.3	449.6	1,099.8	2,677.7
Government expenditure (Fiscal year 2007-2008 figures, US\$ billion)	Government expenditure: 30.09 Government spending ⁽²⁾ : 30.1 Public expenditure ⁽³⁾ : 34.3	654.8	52.2	20.8	218.2	716.2	1,080.2	2,973.1
Consolidated surplus (+) / deficit (-) ⁽⁴⁾ (Fiscal year 2007-2008 figures, US\$ billion)	+15.9	+22.9	+0.9	+5.4	+44.1	-266.6	+19.6	-295.4
Government expenditure as a percentage of GDP ⁽⁵⁾ (2007 figures)	14.5%	19.9%	13.4%	12.9%	22.5%	16.3%	38.5%	21.5%
Consolidated surplus (+) / deficit (-) as a percentage of GDP (2007 figures)	+7.7%	+0.7%	+0.2%	+3.4%	+4.5%	-6.1%	+0.7%	-2.1%

Notes: (1) Calendar year 2007 figures. The corresponding figures for the Mainland comprise figures of both the central and local governments.

(2) Government spending = government expenditure + advances and equity investments from the Capital Investment Fund + repayment of government bonds and notes charges to the Capital Works Reserve Fund.

(3) Public expenditure = government expenditure + expenditure by trading funds and the Housing Authority.

(4) In Hong Kong, consolidated surplus/deficit is defined as government spending subtracted from government revenue. In other economies, it is defined as government expenditure subtracted from government revenue.

(5) The Hong Kong Special Administrative Region Government usually publishes another ratio, which is defined as public expenditure divided by GDP. However, in other economies, the ratio of government expenditure to GDP is more commonly adopted.

	Hong Kong	The Mainland	Taiwan	Singapore	South Korea	Japan	The United Kingdom	The United States
Finance								
Average exchange rate (2007 figures)	US\$1 = HK\$7.801	US\$1 = RMB7.57	US\$1 = NT\$32.2	US\$1 = S\$1.51	US\$1 = 929 won	US\$1 = ¥117	US\$1 = £0.50	Not applicable
Foreign currency reserves (end-2007 figures, US\$ billion)	152.7	1,528.2	270.3	163.0	262.2	973.4	97.2	70.7
Stock exchange markets								
Market capitalization (end-2007 figures, US\$ billion)	2,653.2	4,478.9 (Shanghai + Shenzhen)	663.7	539.2	1,122.6	4,543.1 (Tokyo + Osaka)	3,851.7	19,664.5 (NYSE + NASDAQ)
Total turnover volume (2007 figures, US\$ billion)	2,777.3	6,172.5 (Shanghai + Shenzhen)	1,010.1	381.3	2,006.0	6,733.9 (Tokyo + Osaka)	10,333.7	45,230.1 (NYSE + NASDAQ)

	Hong Kong	The Mainland	Taiwan	Singapore	South Korea	Japan	The United Kingdom	The United States
Merchandise trade (2007 figures)								
Total exports (US\$ billion)	344.5	1,218.0	251.2	298.4	371.5	717.4	441.4	1,149.2
Imports (US\$ billion)	367.6	955.8	224.0	262.2	356.8	625.1	619.9	1,985.2
Trade balance (i.e. total exports – imports) (US\$ billion)	-23.1	+262.2	+27.2	+36.2	+14.7	+92.3	-178.5	-836.0
Total trade (i.e. total exports + imports) (US\$ billion)	712.1	2,173.8	475.2	560.6	728.3	1,342.5	1,061.3	3,134.4

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