L.N. 250 of 2008

TAX RESERVE CERTIFICATES (RATE OF INTEREST) (NO. 4) NOTICE 2008

(Made by the Secretary for Financial Services and the Treasury under rule 7(2)(h) of the Tax Reserve Certificates (Fourth Series) Rules (Cap. 289 sub. leg. A))

1. Prescribed rate of interest

The rate of interest payable on tax reserve certificates issued on or after 1 December 2008 shall be 0.45% per annum.

2. Schedule amended

The Schedule to the Tax Reserve Certificates (Rate of Interest) (Consolidation) Notice (Cap. 289 sub. leg. B) is amended—

- (a) in item 164, by adding "and before 1 December 2008" after "7 April 2008";
- (b) by adding—
 "165. On or after 1 December 2008 0.45% per annum".

Julia LEUNG Fung-yee
Acting Secretary for Financial
Services and the Treasury

27 November 2008

Explanatory Note

This Notice fixes at 0.45% per annum the rate of interest payable on tax reserve certificates issued on or after 1 December 2008.