



The British
Chamber of Commerce
in Hong Kong
香港英商會

CB(1)1680/09-10(02)

19 April 2010

The Hon Paul Chan MH, JP
Chairman
The Bills Committee on Companies (Amendment) Bill 2010-04-19
& Business Registration (Amendment) Bill 2010-04-19
The Legislative Council
8 Jackson Road
Central, Hong Kong

Dear Chairman

**The Bills Committee on Companies (Amendment) Bill 2010-04-19 & Business Registration
(Amendment) Bill 2010-04-19**

Further to your letter dated 31st March 2010 and following up on further discussions both with the Chamber and with the Registrar of Companies I write on behalf of the Chamber to say that we are comfortable with the two Bills as drafted with regards to "multiple statutory derivative actions". In our view this drafting is not too broad; members of a related company should also be allowed to bring or intervene in these types of proceedings. Other than this we support the intention behind these amendments.

I apologise for the late submission but I have been travelling as have many of our members and hope that our views will still be of value to the Bills Committee.

Yours sincerely

Brigadier Christopher Hammerbeck CB.CBE.
Executive Director

Cc: James Riley – Chairman
Deborah Annells – Chair Financial Services Interest Group
Paul Brough – Vice Chairman
Kevin Taylor – Vice Chairman

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