

DRAFT

DEPOSIT PROTECTION SCHEME (AMENDMENT) BILL 2010

COMMITTEE STAGEAmendments to be moved by the Secretary for Financial Services and the Treasury

<u>Clause</u>	<u>Amendment Proposed</u>
4(4)	<p>(a) In paragraph (b), by deleting the full stop and substituting a semicolon.</p> <p>(b) By adding –</p> <p style="padding-left: 40px;">“(c) in the Chinese text, by repealing “或有負債” and substituting “或有債務”.”.</p>
4(5)	In the proposed section 27(4)(c), in the Chinese text, by deleting “或有負債” wherever it appears and substituting “或有債務”.
13(3)	In the proposed section 1(2)(d) of Schedule 4, in the Chinese text, by deleting “或有負債” and substituting “或有債務”.
Schedule, section 2	<p>By deleting subsection (8) and substituting –</p> <p style="padding-left: 40px;">“(8) Section 265 is amended by adding –</p> <p style="padding-left: 80px;">“(11) In the case of a winding up where the relevant date has occurred before the commencement of the Schedule to the Deposit Protection Scheme (Amendment) Ordinance 2010 (of 2010), that Schedule applies in relation to that winding up if the specified event</p>

within the meaning of section 22(1) of the
Deposit Protection Scheme Ordinance (Cap.
581) occurs on or after the commencement of
that Schedule.””.