

CB(1)2056/10-11(01)

26 April 2011

*The Hon Andrew Leung Kwan-yuen, GBS, JP  
Chairman, Bills Committee on Competition Bill  
Legislative Council Secretariat  
Legislative Council Building  
8 Jackson Road, Central, Hong Kong*

Dear Chairman Leung

**Re: Hong Kong Trade Development Council ("HKTDC") to maintain its status quo**

Hong Kong Venture Capital and Private Equity Association ("HKVCA") was established in 1987. Our objective is to promote the private equity and venture capital industry in the city. We currently have over 200 members, in aggregate managing over US\$70bn in financial assets. I am an Executive Committee Member and Chairman of PRC Committee.

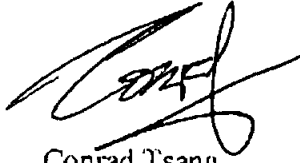
Please note that we have been participating in and co-organizing HKTDC's events since over 10 years ago. HKTDC has been giving our members privileged access to key business and political figures, both in China and across the world, yet the fees they have been charging us are merely for cost recovery. Based on my experience with other events, had HKTDC's events been organized by private organizations, the fees to our members would have been significantly higher.

I truly value HKTDC's mission to promote trade and investments in Hong Kong, especially during the early years after Hong Kong's handover to China when we were somewhat lost as to how Hong Kong should position itself. Today, through the tremendous efforts of Hong Kong government and organizations such as HKTDC, Hong Kong has emerged not only as an international gateway into China, but increasingly as a gateway for Chinese citizens and corporations to access international markets. The latter position I would argue is increasingly important to Hong Kong's future, and HKTDC is playing a vital role in this regard.

As a result, I am writing to express my support for HKTDC's position to pursue its public service mission in its existing modus operandi, as laid down in the Hong Kong Trade Development Council Ordinance 1966.

Thank you for your attention. Should you have further queries, please feel free to contact me at +852 9476 4807.

Best regards



Conrad Tsang  
Executive Committee Member and Chairman, PRC Committee  
Hong Kong Venture Capital and Private Equity Association  
Room 801, Dina House, Ruttonjee Centre  
11 Duddell Street, Central, Hong Kong