

(By email to bc_12_09@legco.gov.hk and fax 2978 7569)

Clerk to Bills Committee on Competition Bill
Legislative Council Secretariat
Legislative Council Complex
1 Legislative Council Road
Central
Hong Kong

15 December, 2011

Dear Sir,

I'm writing to support Hong Kong Trade Development Council ("TDC") been exempted from "Competition Bill".

TDC has a statutory responsibility to promote trade and is partially subvented, through a Trade Declaration Charge on exports and imports, for this purpose, the Council is not profit-driven and should not be viewed as a business.

TDC is now cooperating with various industries to promote their business in Hong Kong, running exhibitions, trade fairs, study missions, seminars, assisting brand building and promotion in China, conducting market researches and gathering related market and economic data etc. It's quite difficult for a private company to provide such similar services so comprehensively. I think TDC is able to do so because of their economies of scale and adequate experience.

TDC has a mission to assist Hong Kong industries to grow, prosper so as to strengthen local economy. They conduct lots of research and development, and data analysis. The information is very helpful for enterprises to evaluate the market conditions in various industries and different places. Many free services provided by TDC may need to be paid by the users if TDC falls into "Competition Bill".

Above all, the success model of TDC today is not from its monopoly or lack of competition, it is from its quality services, economies of scale and the support from all the stakeholders.



EDWIN YEUNG
& COMPANY (CPA) LIMITED
CERTIFIED PUBLIC ACCOUNTANTS (PRACTISING)
CHARTERED ACCOUNTANTS

楊志偉會計師樓
有限公司

I would very much appreciate if your office can consider to exempt TDC from
“Competition Bill”.

Thank you for your kind attention.

Yours faithfully

Edwin YEUNG
Managing Director