

INTERPRETATION AND GENERAL CLAUSES ORDINANCE

RESOLUTION

(Under section 34(2) of the Interpretation and General Clauses Ordinance (Cap. 1))

LAND (COMPULSORY SALE FOR REDEVELOPMENT)
(SPECIFICATION OF LOWER PERCENTAGE) NOTICE

RESOLVED that the Land (Compulsory Sale for Redevelopment) (Specification of Lower Percentage) Notice, published in the Gazette as Legal Notice No. 6 of 2010 and laid on the table of the Legislative Council on 27 January 2010, be amended by repealing section 4(1)(a) and (b) and substituting –

- “(a) a lot –
- (i) with each of the units on the lot representing more than 10% of all the undivided shares in the lot;
 - (ii) with each of the buildings erected on the lot –
 - (A) issued with an occupation permit at least 50 years before the relevant date; and
 - (B) against which an order in writing issued by the Building Authority under section 26 or 26A of the Buildings Ordinance (Cap. 123) is registered in the Land Registry at the relevant date;
 - (iii) where the majority owner owns not less than 80% of the market value of all the properties in the lot according to the valuation report prepared in accordance with Part 1 of Schedule 1 to the Ordinance; and

- (iv) where the majority owner of the lot certifies in writing that mediation between the majority owner and minority owner has been conducted before the relevant date;
- (b) a lot which satisfies the requirements specified in paragraph (a)(ii), (iii) and (iv);".