



香港地產建設商會

THE REAL ESTATE DEVELOPERS ASSOCIATION OF HONG KONG

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17 February 2010

Clerk to Subcommittee
Legislative Council Secretariat
Legislative Council Building
8 Jackson Road
Central
Hong Kong

Attention: Ms. Angel Shek

Dear Ms. Shek

Subcommittee on Land (Compulsory Sale for Redevelopment) (Specification of Lower Percentage) Notice

We thank you for your letter of 9 February inviting our submission on the subject Notice.

Please note that we are in full support of the Administration's proposal to lower the application threshold to 80% for the following three classes of land lot:

- a. a lot with units each of which accounts for more than 10% of the undivided shares in the lot;
- b. a lot with all buildings aged 50 years or above; and
- c. a lot with all industrial buildings aged 30 years or above not located within an industrial zone.

At the same time, we are aware of the hardship that some tenants may face upon displacement arising from redevelopment. Fully recognizing our civic responsibility, we will encourage members of our Association to be as sympathetic as possible to the needs of the tenants affected by the redevelopment of these lots.

Yours sincerely

Louis Loong
Secretary General