

19 February 2010

The Hon Chan Kam-lam, SBS, JP
Chairman of the Subcommittee on Land
(Compulsory Sale for Redevelopment)
(Specification of Lower Percentage) Notice
Legislative Council Building
8 Jackson Road, Central, Hong Kong

**Land (Compulsory Sale for Redevelopment)
(Specification of Lower Percentage) Notice**

The Hong Kong Institute of Surveyors opined that if 80% of the units have accepted the compensation, it would seem that the compensation would be fair. Hanging on to hold the remaining units would delay planning and development of obsolete properties, which have reached, in many cases, the end of the economic life of buildings. The Ma Tau Wai Road building collapse is a case in point. Any delay would hold up planning and development procedures to replace slum areas and would delay the renewal of old areas against the interest of “creating a new physical look and enhancing image of the city”. We support the “lower percentage proposal” to accelerate the pace of “planning and development” of old properties and obsolete areas in public interest.

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