Subcommittee on Land (Compulsory Sale for Redevelopment) (Specification of Lower Percentage) Notice

List of follow-up actions arising from the discussion at the meeting on 25 February 2010

At the meeting on 25 February 2010, the Administration was requested to provide the following information in response to members' requests raised at the meeting:

- (a) The number and distribution of buildings by districts, among those listed in Annex I to CB(1)1229/09-10(02), which were "dangerous" or "liable to become dangerous" in the opinion of the Building Authority.
- (b) With regard to the past 20 cases of compulsory land sale orders granted up to January 2010 listed in Annex III to CB(1)1229/09-10(02),
 - (i) the respective dates on which the "total existing use value" and the "transaction price" of the lots were determined/made;
 - (ii) comparison of the plot ratio of the existing developments and the redevelopments on the lots concerned; and
 - (iii) the total transaction costs, including the professional valuation fees and legal costs, if any, involved in each of the applications, together with the legal principle(s) adopted by the Lands Tribunal in awarding costs to parties.

Council Business Division 1 <u>Legislative Council Secretariat</u> 26 February 2010