



香港中華廠商聯合會

The Chinese Manufacturers' Association of Hong Kong

(一九三四年成立 Established in 1934)

4 March 2010

The Hon CHAN Kam-lam, SBS, JP
Chairman of the Subcommittee on Land (Compulsory Sale for Redevelopment) (Specification of Lower Percentage) Notice
Legislative Council
Legislative Council Building, 8 Jackson Road
Central, Hong Kong
(Fax: 2869 6794)

Dear Mr. Chan,

Supporting the Land (Compulsory Sale for Redevelopment) (Specification of Lower Percentage) Notice

In his 2009-2010 Policy Address, the Chief Executive announced a package of measures to encourage revitalisation of old industrial buildings, including the lowering of the compulsory sale application threshold for the redevelopment of industrial buildings aged 30 years or above situated in non-industrial zones. And we understand that along this policy direction, a legislative proposal i.e. "Land (Compulsory Sale for Redevelopment) (Specification of Lower Percentage) Notice", which specifies a lower application threshold of 80% for three classes of land lot, is now being reviewed by a subcommittee under your chairmanship.

The Association strongly welcomes this proposal. Lowering the threshold for compulsory sale is the most effective way to tackle ownership fragmentation, one of the major obstacles to urban redevelopment. We believe that this new initiative, together with other policy measures to revitalize industrial buildings, will help release the potential of valuable land resources and address to the changing economic needs, thus providing new momentums for Hong Kong's socio-economic development. We hereby appeal most sincerely to you and members of your Sub-committee for lending full support to the Land (Compulsory Sale for Redevelopment) (Specification of Lower Percentage) Notice.

Should you have any query about the above, please feel free to contact our Chief Executive Officer Mr. Paul Leung (Tel: 2542 8668) or Senior Manager Mr. Hilson Yan (Tel: 2542 8631). Thank you.

Yours sincerely

Signature of Ng Wing Ka, Jimmy

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