YIUTA)
International Property Consultants

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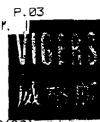




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CB(1)1328/09-10(03

4 March 2010

The Hon Chan Kam-lam, SBS, JP
Chairman of the Subcommittee on Land
(Compulsory Sale for Redevelopment) Notice
Legislative Council of the HKSAR

Dear Mr Chan,

Re: Support to lower the threshold of compulsory sale for Redevelopment

Referring to the new Government policy gazetted on January 22 regarding the lowering of the threshold of compulsory sale for old buildings in Hong Kong, we write to express our interest in the subject.

This new policy is to lower the threshold to 80% for 3 types of buildings: owners' share between 10% to 20% of total ownership who are reluctant to sell, any buildings older than 50 years and industrial building more than 30 years old and located in non-industrial zones.

As a professional surveying firm in Hong Kong for over 30 years, we support and welcome the new Government policy and it was long overdue.

We understand the measures aimed at improving the living conditions of the majority owners since these buildings we often in need of repair, and in many instances, the resisting minority owners were property speculators.

Thank you for your attention on the matter.

Yours faithfully, For and on behalf of Vigers Realty Limited

Raymond Ho MRICS, MHKIS, RPS(GP), MSC(e-com)

Managing Director