

Panel on Commerce and Industry

List of follow-up actions (position as at 15 March 2010)

Subject	Date of Meeting	Follow-up action required	Administration's response
1. Further development of wine-related businesses in Hong Kong	21.7.2009	The Administration was requested to explore the possibility of further relaxing and streamlining the relevant rules and procedures governing the conversion of factory building units into wine storage facilities as well as the operation of restaurants in factory buildings.	The information provided by the Administration was circulated to members vide LC Paper No. CB(1)1199/09-10(01) on 22 February 2010.
2. Innovation and Technology Fund	20.10.2009/ 15.12.2009	The Administration was requested to provide information on examples of commercialization of Research and Development (R&D) projects under the Innovation and Technology Fund.	The information provided by the Administration was circulated to members vide LC Paper No. (FCR(2009-10)48) on 13 January 2010.
3. Support measures for Small and Medium Enterprises arising from the global financial turmoil	17.11.2009	The Administration was requested to refer to the appropriate authorities for consideration of the suggestion from members that the Hong Kong Mortgage Corporation Limited should consider securitizing the SME loans so as to facilitate the development of debt securities in Hong Kong.	The suggestion has been referred to relevant authorities for consideration.
4. Research and Development Cash Rebate Scheme	15.12.2009	The Administration was requested to provide the statistics on R&D investment by the HKSAR Government and the private sector as compared to Hong Kong's neighbouring trade partners and the developed countries, and the success rate of launching the R&D deliverables in the market.	The information provided by the Administration was circulated to members vide LC Paper No. FCR(2009-10)48 on 13 January 2010.

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5. Hong Kong Special Administrative Region participation in the World Exposition 2010 Shanghai China	15.12.2009	The Administration was requested to: (a) provide the latest estimate of the number of additional visitors to be attracted to visit Hong Kong en route their trip to the Shanghai Expo, as well as the economic benefits brought to Hong Kong as a result; and (b) provide information on its plans to subsidize different community sectors in Hong Kong to visit the Shanghai Expo.	The Administration to follow up.
6. Promotion of inward investment	19.1.2010	The Administration was requested to: (a) provide supplementary information on the nature of businesses of the target companies identified by Invest Hong Kong; and (b) conduct a study on the investment promotion strategies of Hong Kong's competitor(s) and provide an information note in this respect.	The Administration to follow up.