



Global Marketing



Panel on Economic Development
Meeting on July 19, 2010

Item II "Introduction of petrol of lower octane numbers by oil companies"
Written Submission from Chevron Hong Kong Limited

Chevron Hong Kong Limited ("Chevron") thanks the Panel on Economic Development of the Legislative Council for the opportunity to express our views on the possibility of "Introducing petrol of lower octane numbers into Hong Kong market".

Chevron actually launched RON 95 gasoline in April 1991. Unfortunately, RON 95 gasoline was not well received by the consumers at that time. As a result, RON 95 gasoline was withdrawn and RON 98 gasoline was introduced instead.

Given the experience in launching RON 95 gasoline in 1991, Chevron is very cautious in marketing gasoline of lower octane numbers in Hong Kong. Before making any commitment, Chevron will have to consider various factors including but not limited to consumers' demand, supply of gasoline of lower octane numbers, operational feasibility, practical limitations, and price differential among gasoline of different octane numbers.

Chevron will keep an open mind on the matter and will continue to review the market demand for gasoline of lower octane numbers.

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