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**CB(1)2482/09-10(01)**

5 July 2010

Professor K C CHAN, SBS, JP  
Secretary for Financial Services and the Treasury  
8th Floor, West Wing  
Central Government Offices  
Hong Kong

Dear Professor CHAN,

### **Panel on Financial Affairs**

#### **Transactions of flats at 39 Conduit Road and disclosure of information by the listed property developer**

At the meeting of the Panel on Financial Affairs held today, Members considered the request of Hon James TO (copy of his letter **attached**) that the Panel should hold a meeting to discuss issues relating to the captioned subject with the attendance of the Administration and other concerned parties. The Panel decided not to hold such a meeting at this stage, but would request the Administration to provide relevant information, including but not limited to the following:

- (a) in view of the effect on the share price of the listed property developer, whether the Securities and Futures Commission and the Stock Exchange of Hong Kong Limited have regulatory oversight over the dissemination of information relating to the sales of flats at 39 Conduit Road at sensational prices by the property developer;
- (b) whether the abovementioned regulatory authorities and/or other law enforcement authorities have initiated any enquiry/investigation into the incident;

- (c) whether any existing statutes/codes/rules are or may be applicable to false trading in the real estate market; and whether the dissemination of information of false sales of the stock in trade of a listed company may contravene any provisions of the Securities and Futures Ordinance (Cap. 571) or any other applicable legislative provisions;
- (d) when the regulatory authorities would make public the findings of their investigations and, if applicable, subsequent relevant enforcement actions.

I should be grateful if the Administration would provide the Panel with the requested information **on or before Monday, 19 July 2010** (in both English and Chinese and with softcopy to [yhcheung@legco.gov.hk](mailto:yhcheung@legco.gov.hk)). In line with our usual practice, the written information provided by the Administration will be made available to the media and the public, placed in the Library of the Legislative Council and made available on the website of the Council on the Internet, unless you advise otherwise.

With best regards,

Yours sincerely,



(Ms Anita SIT)  
Clerk to Panel

- c.c. Hon CHAN Kam-lam, SBS, JP (Panel Chairman)  
Ms Christine KUNG, Commission Secretary, Securities and Futures  
Commission (Fax: 2845 9553)  
Mr Andy CHING, Senior Manager/Hong Kong Monetary Authority  
(Fax: 2509 9192)  
Miss Terie TAM, Chief Executive Officer (Financial Services)  
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