

Urgent by fax: 2266 2688

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28 July 2010

Ms Prudence CHAN
Chief Executive Officer
Octopus Holdings Limited
36/F, 148 Electric Road
North Point
Hong Kong

Dear Ms CHAN,

Panel on Financial Affairs

**Follow-up actions to special meeting on 27 July 2010
Regulation of issuers of multi-purpose stored value cards and related personal
data protection issues**

As agreed at the captioned meeting, your company is requested to provide, within two weeks, the following information -

- (a) copies of the agreements between Octopus Holdings Limited/its subsidiary companies and their business partners on provision of cardholders' personal data;
- (b) the number of customers whose personal data have been provided to each and every business partner, the number of times the cardholders have been contacted by each business partner, and the revenue received by Octopus Holdings Limited/its subsidiary companies from each business partner for provision of the cardholders' personal data; and
- (c) the respective purposes for which the cardholders' personal data have been used by Octopus Holdings Limited/its subsidiary companies and the business partners.

During the discussion at yesterday's meeting, your company was also requested to provide the following information -

- (a) details of the revisions to the terms and conditions regarding "personal data" in the agreements Octopus cardholders are required to enter into in order to acquire the services of Octopus Holdings Limited/its subsidiary companies, and samples of the relevant revised forms; and
- (b) details of the information submitted to the respective Boards of Directors of the Octopus Holdings Limited/its subsidiary companies, and the MTR Corporation Limited on provision of Octopus cardholders' personal data to business partners.

I should be grateful if you would provide the above requested information, in both English and Chinese and with softcopies if available, to asit@legco.gov.hk and yhcheung@legco.gov.hk **on or before 10 August 2010**. In line with our usual practice, the written information will be made available to the media and the public, placed in the Library of the Legislative Council and made available on the website of the Council on the Internet, unless you advise otherwise.

Meanwhile, if you have any question, please contact the undersigned at 2869 9244 or Mr Noel SUNG at 2509 4189.

With best regards,

Yours sincerely,

(Ms Anita SIT)
Clerk to Panel

Encl.

c.c. Hon CHAN Kam-lam, SBS, JP (Panel Chairman)
Mr Roderick WOO, JP PCPD
Mr Arthur HO, DS/CMAB
Mr Leonard TURK, Legal Director and Secretary/MTRCL
Miss Terie TAM, Chief Executive Officer (Financial Services)
(Fax: 2528 3345)
Mr Andy CHING, Senior Manager (Corporate Development)
Hong Kong Monetary Authority (Fax: 2509 9192)